

Panthera Finance LLP

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

DeVines Accountants Limited
Chartered Accountants
Bellefield House
104 New London Road
Chelmsford
Essex
CM2 0RG

Panthera Finance LLP

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Panthera Finance LLP

Limited liability partnership information

Designated members	T C Kemp Panthera Private Office LLP
Registered office	Aldermary House 10-15 Quenn Street London EC4N1TX
Accountants	DeVines Accountants Limited Chartered Accountants Bellefield House 104 New London Road Chelmsford Essex CM2 0RG

**Chartered Accountants' Report to the Members on the Preparation of the Unaudited Statutory
Accounts of
Panthera Finance LLP
for the Year Ended 31 March 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of Panthera Finance LLP for the year ended 31 March 2021 set out on pages 3 to 8 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members of Panthera Finance LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Panthera Finance LLP and state those matters that we have agreed to state to the members of Panthera Finance LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Panthera Finance LLP and its members as a body for our work or for this report.

It is your duty to ensure that Panthera Finance LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Panthera Finance LLP. You consider that Panthera Finance LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Panthera Finance LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DeVines Accountants Limited
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1 December 2021

Panthera Finance LLP
(Registration number: OC424126)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>3</u>	55,482	-
Current assets			
Debtors	<u>4</u>	33,553	37,435
Cash and short-term deposits		79,588	38,166
		113,141	75,601
Creditors: Amounts falling due within one year	<u>5</u>	(150,461)	(55,723)
Net current (liabilities)/assets		(37,320)	19,878
Net assets attributable to members		<u>18,162</u>	<u>19,878</u>
Represented by:			
Loans and other debts due to members within one year			
Loan due to members		18,162	19,878
		<u>18,162</u>	<u>19,878</u>
Total members' interests			
Amounts due from members		-	(6,893)
Loans and other debts due to members		18,162	19,878
		<u>18,162</u>	<u>12,985</u>

For the year ending 31 March 2021 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to small limited liability partnerships.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Panthera Finance LLP (registered number OC424126) were approved by the Board and authorised for issue on 1 December 2021. They were signed on behalf of the limited liability partnership by:

Panthera Finance LLP

(Registration number: OC424126)

Balance Sheet as at 31 March 2021 (continued)

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T C Kemp
Designated member

Panthera Finance LLP

Statement of Changes in Members' Interests At 31 March 2021

	Loans and other debts due to/(from) members		
	Members' capital classified as a liability £	Members' other amounts £	Total 2021 £
Members' interest at 1 April 2020	19,878	-	19,878
Members' remuneration charged as an expense	-	241,856	241,856
At 31 March 2021	19,878	241,856	261,734

	Loans and other debts due to/(from) members	
	Members' other amounts £	Total 2020 £
Members' interest at 1 April 2019	130,756	130,756
Members' remuneration charged as an expense	275,229	275,229
Members' interests after total comprehensive income	405,985	405,985
Drawings (including tax payments)	(393,000)	(393,000)
At 31 March 2020	12,985	12,985

	2021		2020	
	Due within one year £	Total £	Due within one year £	Total £
Loan due to members	18,162	18,162	19,878	19,878
Amounts due from members included in debtors	-	-	(6,893)	(6,893)
	18,162	18,162	12,985	12,985

The notes on pages 6 to 8 form an integral part of these financial statements.

Panthera Finance LLP

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Revenue comprises of fees and commissions receivable which are recognised on completion of the transaction on which they are due.

Members' remuneration and division of profits

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

other taxes policy

Tangible fixed assets

Individual fixed assets are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Panthera Finance LLP

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

1 Accounting policies (continued)

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance
Plant & Machinery	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the year was 2 (2020 - 1).

Panthera Finance LLP

Notes to the Financial Statements for the Year Ended 31 March 2021 (continued)

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
Additions	620	73,218	73,838
At 31 March 2021	620	73,218	73,838
Depreciation			
Charge for the year	52	18,304	18,356
At 31 March 2021	52	18,304	18,356
Net book value			
At 31 March 2021	568	54,914	55,482

4 Debtors

	2021 £	2020 £
Trade debtors	9,285	5,974
Other debtors	6,397	31,393
Prepayments and accrued income	17,871	68
	33,553	37,435

5 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,062	8,575
Other creditors	74,126	159
Accruals and deferred income	66,273	46,989
	150,461	55,723

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.