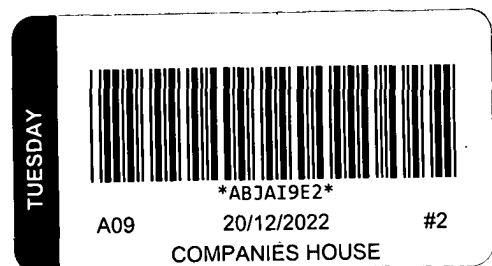


Registered No: OC423946

NORTHANTS PARTNERS LLP

Filleted Accounts

31 March 2022



Northants Partners LLP
Registered No: OC423946

**Statement of Financial Position
at 31 March 2022**

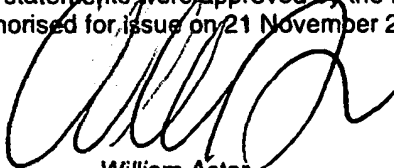
	<u>Note</u>	<u>2022</u> £'000	<u>2021</u> £'000
Fixed Assets			
Investment	2	<u>95</u>	<u>90</u>
		95	90
Current Assets			
Amounts due from members	3	5	10
Cash at bank and in hand		<u>-</u>	<u>-</u>
		5	10
Creditors: amounts falling due within one year	4	<u>-</u>	<u>-</u>
		-	-
Net Current Assets		<u>100</u>	<u>100</u>
Net Assets Attributable to Members		<u>100</u>	<u>100</u>
Represented by:			
Members' other interests			
Members capital classified as equity	5	100	100
Other reserves classified as equity	5	<u>-</u>	<u>-</u>
		<u>100</u>	<u>100</u>

For the year ending 31 March 2022, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members
and authorised for issue on 21 November 2022



William Astor
Designated member

Northants Partners LLP**Filleted Accounts for the year ended 31 March 2022****Notes****1. Accounting Policies****(a) Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 1A as issued by the Financial Reporting Council and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable entities subject to the small LLP's regime. The LLP's registered office is 5 Market Yard Mews, 194-204 Bermondsey Street, London SE1 3TQ.

(b) Turnover

Turnover represents income receivable from the investment recognised in accordance with the distribution clause set out in the underlying investment's limited partnership agreement.

(c) Fixed asset investment

The fixed asset investment is stated at cost less provision for permanent diminution in value.

(d) Members' contributions received by the partnership

Members' advances received by the partnership are treated as equity capital (i.e. forming part of members' capital) only to the extent that they include no contractual obligations upon the partnership to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the partnership. To the extent that this definition is not met, the members' advances are classified as a financial liability.

(e) Current and deferred taxation

The taxation payable on profits is the personal liability of the members during the period. Consequently, neither taxation nor related deferred taxation arising in respect of the partnership is accounted for in the financial statements.

Northants Partners LLP

Filleted Accounts for the year ended 31 March 2022

Notes (Continued)

2. Fixed Asset investments

	<u>2022</u> £'000	<u>2021</u> £'000
At 1 April	90	90
Addition	5	-
As at 31 March	<u>95</u>	<u>90</u>

In September 2018, the partnership made a capital contribution investment of £90,000 in North Northamptonshire Investment Limited Partnership ("NNILP") (previously Long Harbour Leasing 1 Limited Partnership), a partnership incorporated in Guernsey, whose principal activity is property investment. An additional capital contribution of £4,500 was made to NNILP in May 2021.

As at 31 March 2022, the net loss for the year and total assets less liabilities of NNILP was £208,681 and £43,800,794 respectively. In accordance with NNILP's distribution policy, the limited partners of which the partnership is one, are entitled to a percentage of income receipts and capital proceeds after a preferred return is paid on committed capital contributions in proportion of an agreed percentage to the capital contributions invested as set out in the underlying limited partnership agreement.

3. Debtors

	<u>2022</u> £'000	<u>2021</u> £'000
Amounts due from members	<u>5</u>	<u>10</u>

4. Creditors: amounts falling due within one year

	<u>2022</u> £'000	<u>2021</u> £'000
Amounts due to NNILP	<u>-</u>	<u>-</u>

5. Members' Interest

The interest of the members is as follows:

	Members' Capital £000	Retained Earnings £000	Total £000
At 1 April	100	-	100
Capital introduced by members	-	-	-
Profit for the period	-	-	-
Distribution to members	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 March	<u>100</u>	<u>-</u>	<u>100</u>

Members' other interests rank after unsecured creditors, with loans and other debts due to members ranking pari passu with unsecured creditors in the event of a winding up.