

Wycombe Management Services LLP
(formerly Wycombe Helicopter Services LLP)

Unaudited Financial Statements

For the Period Ended 31 March 2019



Wycombe Management Services LLP (formerly Wycombe Helicopter Services LLP)

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Wycombe Management Services LLP
(formerly Wycombe Helicopter Services LLP)

General Information

Designated members:

Mr T Vuijk
Heligroup Limited
Wycombe HS Limited

Registered office:

Brookleigh
Milley Road
Waltham St Lawrence
RG10 0JR

Registered number:

OC423883

Wycombe Management Services LLP (formerly Wycombe Helicopter Services LLP)

Balance Sheet

As at 31 March 2019

	Notes	31 March 2019	
		£	£
Fixed assets			
Tangible assets	4		2,682,394
Current assets			
Debtors	5	65,690	
Cash at bank and in hand		34,949	
Total current assets		100,639	
Creditors: amounts falling due within one year	6	(128,593)	
Net current assets (liabilities)			(27,954)
Total assets less current liabilities			2,654,440
Creditors: amounts falling due after more than one year	7		(2,429,208)
Total net assets (liabilities)			225,232
Loans and other debts due to members			-
Members' other interests			225,232
Total members' interest			225,232

The notes form part of these financial statements

Wycombe Management Services LLP
(formerly Wycombe Helicopter Services LLP)

Balance Sheet (continued)

As at 31 March 2019

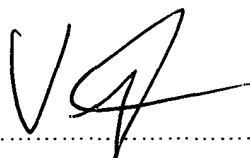
For the financial period in question the Limited Liability Partnership was entitled to exemption under Section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships, Partnerships and Groups (Accounts and Audit) Regulations 2016 relating to small LLPs).

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to Limited Liability Partnerships subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the members of the LLP on 27 September 2019 and were signed by:



Mr T Vuijk

Designated member

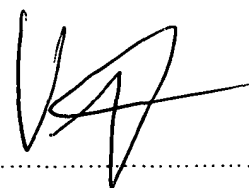


Mr M Munson

for and on behalf of

Heligroup Limited

Designated member



Mr T Vuijk

for and on behalf of

Wycombe HS Limited

Designated member

Wycombe Management Services LLP (formerly Wycombe Helicopter Services LLP)

Notes to the Financial Statements

For the Period Ended 31 March 2019

1 Statutory Information

Wycombe Management Services LLP is a private limited liability partnership, registered in England and Wales. The LLP's registered number and office address can be found on the General Information page.

2 Accounting policies

2.1 Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 together with the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

2.2 Turnover

The turnover shown in the profit and loss account represents net invoiced sales of goods, exclusive of Value Added Tax.

2.3 Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at net balance owing.

2.4 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful lifetime:

Plant and machinery	5% straight line
Motor vehicles	25% straight line

3 Information in relation to members

For the Period Ended
31 March 2019

The average number of members during the period was:

3

Wycombe Management Services LLP
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Notes to the Financial Statements

For the Period Ended 31 March 2019

4 Tangible fixed assets

	Plant & Machinery	Motor vehicles	Total
	£	£	£
Cost			
At 24 August 2018	0	0	0
Additions	2,500,000	298,900	2,798,900
Disposals	0	0	0
At 31 March 2019	<u>2,500,000</u>	<u>298,900</u>	<u>2,798,900</u>
Depreciation			
At 24 August 2018	0	0	0
Charge in year	72,917	43,589	116,506
Disposals	0	0	0
At 31 March 2019	<u>72,917</u>	<u>43,589</u>	<u>116,506</u>
Net book value			
At 31 March 2019	<u>2,427,083</u>	<u>255,311</u>	<u>2,682,394</u>
At 24 August 2018	<u>0</u>	<u>0</u>	<u>0</u>

5 Debtors: amounts falling due within one year

	31 March 2019
	£
Trade debtors	54,414
Other debtors	0
Prepayments and accrued income	10,538
VAT liability	738
	<u>65,690</u>

6 Creditors: amounts falling due within one year

	31 March 2019
	£
Trade creditors	96,456
Other creditors	-
Accrued expenses	32,137
	<u>128,593</u>

Wycombe Management Services LLP
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Notes to the Financial Statements

For the Period Ended 31 March 2019

7 Creditors: amounts falling due in more than one year

31 March 2019
£

Bank loans	2,415,000
Partner loan account	14,208
	<hr/>
	<u>2,429,208</u>