

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
3AO INVESTMENTS LLP**

Vistra Trust Company Limited  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**3AO INVESTMENTS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Designated members:</b>	Carlos Pacheco Miss Anabella Lancara
<b>Registered office:</b>	Suite 1, 7th Floor 50 Broadway London SW1H 0BL
<b>Registered number:</b>	OC423494 (England and Wales)
<b>Accountants:</b>	Vistra Trust Company Limited First Floor, Templeback 10 Temple back Bristol BS1 6FL

**3AO INVESTMENTS LLP (REGISTERED NUMBER: OC423494)**

**BALANCE SHEET  
31 DECEMBER 2022**

	<b>Notes</b>	<b>31.12.22</b> <b>\$</b>	<b>31.12.21</b> <b>\$</b>
<b>FIXED ASSETS</b>			
Investments	4	2,518,394	2,646,513
<b>CURRENT ASSETS</b>			
Debtors	5	481	725
Cash at bank		<u>42,873</u>	<u>23,847</u>
		43,354	24,572
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(2,339)</u>	<u>(2,599)</u>
<b>NET CURRENT ASSETS</b>		<u>41,015</u>	<u>21,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u><u>2,559,409</u></u>	<u><u>2,668,486</u></u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7	<u><u>2,559,409</u></u>	<u><u>2,668,486</u></u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	<u><u>2,559,409</u></u>	<u><u>2,668,486</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 June 2023 and were signed by:

Carlos Pacheco - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

3AO Investments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The Company's functional and presentational currency is US Dollars (USD) and the financial statements have been rounded to the nearest dollar (\$).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price..

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Investments**

Investments are made up of listed investments and are held at fair value. The investments are initially recognised at cost and each year are revalued to fair value. Changes in fair value are recognised in the profit and loss account.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. FIXED ASSET INVESTMENTS**

	<b>Other investments \$</b>
<b>Cost or valuation</b>	
At 1 January 2022	2,646,513
Additions	(7,416)
Revaluations	(120,703)
At 31 December 2022	<u>2,518,394</u>
<b>Net book value</b>	
At 31 December 2022	<u>2,518,394</u>
At 31 December 2021	<u>2,646,513</u>

Cost or valuation at 31 December 2022 is represented by:

	<b>Other investments \$</b>
Valuation in 2022	(128,119)
Cost	<u>2,646,513</u>
	<u>2,518,394</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>\$</b>	<b>\$</b>
Prepayments	<u>481</u>	<u>725</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	173	-
Accruals and deferred income	<u>2,166</u>	<u>2,599</u>
	<u>2,339</u>	<u>2,599</u>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members would rank last in relation to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.