

**REGISTERED NUMBER: OC423125 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 26 JUNE 2018 TO 31 MARCH 2019  
FOR  
METZ HASTINGS 1066 PROPERTIES LLP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 26 JUNE 2018 TO 31 MARCH 2019**

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	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**METZ HASTINGS 1066 PROPERTIES LLP**

**GENERAL INFORMATION  
FOR THE PERIOD 26 JUNE 2018 TO 31 MARCH 2019**

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**DESIGNATED MEMBERS:** Mrs C F Metz-Hastings  
Mrs S C Hastings  
Hastings And Daughter Ltd

**REGISTERED OFFICE:** Fifth Floor  
11 Leadenhall Street  
London  
EC3V 1LP

**REGISTERED NUMBER:** OC423125 (England and Wales)

**ACCOUNTANTS:** Acuity Professional Partnership LLP  
Fifth Floor  
11 Leadenhall Street  
London  
EC3V 1LP

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2019

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	3		3,305,000
<b>CREDITORS</b>			
Amounts falling due within one year	4	4,080	(4,080)
<b>NET CURRENT LIABILITIES</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>3,300,920</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts			<u>3,300,920</u>
			<u>3,300,920</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests			<u>3,300,920</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 MARCH 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 28 January 2020 and were signed by:

Mrs C F Metz-Hastings - Designated member

Mrs S C Hastings - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 26 JUNE 2018 TO 31 MARCH 2019**

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**1. STATUTORY INFORMATION**

Metz Hastings 1066 Properties LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**SIGNIFICANT JUDGEMENTS AND ESTIMATES**

In preparing the financial statements, the members are required to make estimates and judgments about the carrying amounts of assets and liabilities. The estimates and assumptions are reviewed on an ongoing basis and are based on historical experience and other factors that are considered by the members to be relevant. Revision to accounting estimates are recognised in the period in which the estimate is revised.

**INVESTMENT PROPERTY**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 26 JUNE 2018 TO 31 MARCH 2019**

**2. ACCOUNTING POLICIES - continued**

**FINANCIAL INSTRUMENTS**

The LLP has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>Fair value</b>	
Additions	<u>3,305,000</u>
At 31 March 2019	<u>3,305,000</u>
<b>Net book value</b>	
At 31 March 2019	<u>3,305,000</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>£</b>
Other creditors	<u>4,080</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.