

Registered number

OC422795

**A & K LETTINGS LONDON LLP**

**Filleted Accounts**

**30 September 2020**

**TEMPLETONS (UK) LIMITED  
CHARTERED ACCOUNTANTS**

**309 HOE STREET  
WALTHAMSTOW  
LONDON E17 9BG**

**A & K LETTINGS LONDON LLP****Registered number:**

OC422795

**Balance Sheet****as at 30 September 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	2,150,000	2,150,000
<b>Current assets</b>			
Debtors	4	-	6,000
Cash at bank and in hand		42,085	34,646
		<u>42,085</u>	<u>40,646</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,185)	(2,039)
<b>Net current assets</b>		<u>39,900</u>	<u>38,607</u>
<b>Total assets less current liabilities</b>		2,189,900	2,188,607
<b>Creditors: amounts falling due after more than one year</b>	6	(7,364)	(13,000)
<b>Net assets attributable to members</b>		<u>2,182,536</u>	<u>2,175,607</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	7	<u>(84,276)</u>	<u>(30,310)</u>
<b>Members' other interests</b>			
Members' capital classified as equity		913,988	913,988
Revaluation reserve		1,244,513	1,244,513
Other reserves		108,311	47,416
		<u>2,266,812</u>	<u>2,205,917</u>
		<u>2,182,536</u>	<u>2,175,607</u>
<b>Total members' interests</b>			
Loans and other debts due to members	7	(84,276)	(30,310)
Members' other interests		2,266,812	2,205,917
		<u>2,182,536</u>	<u>2,175,607</u>

For the period ended 30 September 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to

LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 14 January 2021 and signed on their behalf by:

Mr D B Dattani

Designated member

# **A & K LETTINGS LONDON LLP**

## **Notes to the Accounts**

**for the period from 1 July 2019 to 30 September 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

#### ***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life.

#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	<u>1</u>	<u>-</u>
<b>3 Tangible fixed assets</b>		
		<b>Land and buildings</b>
		<b>£</b>
<b>Cost</b>		
At 1 July 2019		<u>2,150,000</u>
At 30 September 2020		<u>2,150,000</u>
<b>Depreciation</b>		
At 30 September 2020		<u>-</u>
<b>Net book value</b>		
At 30 September 2020		<u>2,150,000</u>
At 30 June 2019		<u>2,150,000</u>
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>-</u>	<u>6,000</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>2,185</u>	<u>2,039</u>
<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>

	£	£
Bank loans	<u>7,364</u>	<u>13,000</u>
<b>7 Loans and other debts due to members</b>	<b>2020</b>	<b>2019</b>
	£	£
Amounts due to members in respect of profits	<u>(84,276)</u>	<u>(30,310)</u>
Amounts falling due within one year	<u>(84,276)</u>	<u>(30,310)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

<b>8 Revaluation reserve</b>	<b>2020</b>	<b>2019</b>
	£	£
At 1 July 2019	1,244,513	-
Gain on revaluation of land and buildings	-	1,244,513
At 30 September 2020	<u>1,244,513</u>	<u>1,244,513</u>

## 9 Other information

A & K LETTINGS LONDON LLP is a limited liability partnership incorporated in England. Its registered office is:

309

Hoe Street

Walthamstow

London

E17 9BG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.