

**THE OAKS PARTNERSHIP LLP  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**The Oaks Partnership LLP**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2022**

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**The Oaks Partnership LLP**  
**Balance Sheet**  
**As at 31 May 2022**

Registered number: OC422285

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		457,499		484,647
			457,499		484,647
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	1,652	-		
Cash at bank and in hand		40	2,403		
		1,692	2,403		
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(894 )	(17,293 )		
<b>NET CURRENT ASSETS (LIABILITIES)</b>			798		(14,890 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			458,297		469,757
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			458,297		469,757
<b>REPRESENTED BY:</b>					
<b>Loans and other debts due to members within one year</b>					
Other amounts		27,781	27,096		
			27,781		27,096
<b>Equity</b>					
<b>Members' other interests</b>					
Members' capital		430,516	442,661		
			430,516		442,661
			458,297		469,757
<b>TOTAL MEMBERS' INTEREST</b>					
Loans and other debts due to members within one year			27,781		27,096
Members' other interests			430,516		442,661
			458,297		469,757

**The Oaks Partnership LLP  
Balance Sheet (continued)  
As at 31 May 2022**

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For the year ending 31 May 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

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Mrs Caroline Thorn

Designated Member

**31/01/2023**

The notes on pages 3 to 4 form part of these financial statements.

**The Oaks Partnership LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	4% Straight Line
Fixtures & Fittings	33.3% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 2 (2021: 2)

**3. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2021	530,433	59,455	589,888
As at 31 May 2022	530,433	59,455	589,888
<b>Depreciation</b>			
As at 1 June 2021	63,579	41,662	105,241
Provided during the period	21,217	5,931	27,148
As at 31 May 2022	84,796	47,593	132,389
<b>Net Book Value</b>			
As at 31 May 2022	445,637	11,862	457,499
As at 1 June 2021	466,854	17,793	484,647

**The Oaks Partnership LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2022**

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**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	1,652	-
	<u>1,652</u>	<u>-</u>
	<u><u>1,652</u></u>	<u><u>-</u></u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1 )	-
Other creditors	325	16,435
Accruals and deferred income	570	858
	<u>894</u>	<u>17,293</u>
	<u><u>894</u></u>	<u><u>17,293</u></u>

**6. General Information**

The Oaks Partnership LLP is a limited liability partnership, incorporated in England & Wales, registered number OC422285 . The Registered Office is Picton Hall, Picton Lane, Picton, Chester, CH2 4HE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.