

**Dais Partnership LLP Filleted
Accounts Cover**

Dais Partnership LLP

Registered No. OC422232

Information for Filing with the Registrar

30 April 2022

Dais Partnership LLP Balance Sheet
Registrar
at 30 April 2022

Registered No.	OC422232	Notes	2022 £	2021 £
Fixed assets				
	Tangible assets	4	7,868	12,049
			<u>7,868</u>	<u>12,049</u>
Current assets				
	Debtors	5	194,366	36,600
	Cash at bank and in hand		12,799	24,834
			<u>207,165</u>	<u>61,434</u>
	Creditors: Amounts falling due within one year	6	<u>(67,500)</u>	<u>(80,092)</u>
	Net current assets/(liabilities)		139,665	(18,658)
	Total assets less current liabilities		147,533	(6,609)
	Creditors: Amounts falling due after more than one year	7	<u>(42,592)</u>	<u>(50,000)</u>
	Net assets/(liabilities) attributable to members		<u>104,941</u>	<u>(56,609)</u>
Represented by:				
	Loans and other debts due to		178,266	-
	Members' other interests			
	Members' capital		(662,710)	(467,728)
	Other reserves		589,385	411,119
			<u>(73,325)</u>	<u>(56,609)</u>
			<u>104,941</u>	<u>(56,609)</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

For the year ended 30 April 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the members have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the members on 13 July 2022

And signed on its behalf by designated member:

R.A.D. Warner
Designated member
13 July 2022

**Dais Partnership LLP Notes to the
Accounts Registrar
for the year ended 30 April 2022**

1 General information

Its registered number is: OC422232

Its registered office is:

St Botolph Building

Houndsditch

London

EC3A 7AR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in December 2018.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Members' remuneration and division of profits

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are included within members' remuneration charged as an expense.

Profits are treated as being available for discretionary division only if the the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Once agreement has been reached to divide the profits, a members' share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses remain included within 'other reserves'.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Members' Interests

Members' interests are classified as either equity or debt.

Equity interests comprise any capital introduced classified as equity, any unallocated profits, any revaluation reserve and any other reserves.

Loans and other debts due to members comprise any capital introduced but classified as a liability, any loans from members, amounts due to members in respect of allocated profits less drawings and any other amounts that the LLP is contractually obliged to repay to members.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

3 Employees

	2022	2021
	Number	Number
The average number of persons employed during the year	2	2

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 May 2021	20,904	20,904
At 30 April 2022	20,904	20,904
Depreciation		
At 1 May 2021	8,855	8,855
Charge for the year	4,181	4,181
At 30 April 2022	13,036	13,036
Net book values		
At 30 April 2022	7,868	7,868
At 30 April 2021	12,049	12,049

5 Debtors

	2022 £	2021 £
Trade debtors	14,100	9,300
Amounts owed by members	178,266	-
Other debtors	2,000	27,300
	<u>194,366</u>	<u>36,600</u>

6 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	-
Trade creditors	(129)	6,581
Other taxes and social security	59,992	73,512
Accruals and deferred income	7,637	(1)
	<u>67,500</u>	<u>80,092</u>

7 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	42,892	50,000
Other loans	(300)	-
	<u>42,592</u>	<u>50,000</u>

8 Loans and other debts due to members

	2022	2021
	£	£
Amounts due to members in respect of profits	178,266	-
	<u>178,266</u>	<u>-</u>
Amounts falling due within one year	178,266	-
	<u>178,266</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.