

**Dais Partnership LLP FILLETED  
ACCOUNTS COVER**

**Dais Partnership LLP**

**Registered No. OC422232**

**Information for Filing with the Registrar**

**30 April 2019**

**Dais Partnership LLP BALANCE  
SHEET REGISTRAR  
at 30 April 2019**

<b>Registered No.</b>	<b>OC422232</b>	<b>Notes</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets		3	2,645
			<u>2,645</u>
<b>Current assets</b>			
Debtors		4	76,658
Cash at bank and in hand			55,264
			<u>131,922</u>
<b>Creditors: Amounts falling due within one year</b>		5	<u>(23,627)</u>
<b>Net current assets</b>			108,295
<b>Total assets less current liabilities</b>			<u>110,940</u>
<b>Net assets attributable to members</b>			<u>110,940</u>
<b>Represented by:</b>			
Loans and other debts due to			(219,686)
Members' other interests			
Members' capital			224,645
Other reserves			105,981
			<u>330,626</u>
			<u>110,940</u>

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

For the year ended 30 April 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the members have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the members on 14 January 2020

And signed on its behalf by designated member:

R.A.D. Warner  
Designated member  
14 January 2020

**Dais Partnership LLP NOTES TO THE  
ACCOUNTS REGISTRAR  
for the year ended 30 April**

**General**  
**1**

Its registered number is: OC422232

Its registered office is:

St Botolph Building

Houndsditch

London

EC3A 7AR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006 and in accordance with the Statement of Recommended Practice 'Accounting for Limited Liability Partnerships' issued in December 2018. The March 2018 edition of FRS 102 and the December 2018 edition of the SORP include amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these accounts as a result of early adopting these amendments.

**2 Accountin**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Members'**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are included within members' remuneration charged as an expense.

Profits are treated as being available for discretionary division only if the the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Once agreement has been reached to divide the profits, a members' share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses remain included within 'other reserves'.

#### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Members' Interests**

Members' interests are classified as either equity or debt.

Equity interests comprise any capital introduced classified as equity, any unallocated profits, any revaluation reserve and any other reserves.

Loans and other debts due to members comprise any capital introduced but classified as a liability, any loans from members, amounts due to members in respect of allocated profits less drawings and any other amounts that the LLP is contractually obliged to repay to members.

#### **Taxation**

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

### **3 Tangible fixed assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	3,307	3,307
At 30 April 2019	<u>3,307</u>	<u>3,307</u>
<b>Depreciation</b>		
Charge for the year	662	662
At 30 April 2019	<u>662</u>	<u>662</u>
<b>Net book values</b>		
At 30 April 2019	<u>2,645</u>	<u>2,645</u>

#### 4 Debtors

	2019	
	£	£
Trade debtors	74,158	-
Other debtors	2,500	-
	<u>76,658</u>	<u>-</u>

#### 5 Creditors:

amounts falling due within one year

	2019	
	£	£
Trade creditors	5,242	-
Other taxes and social security	18,386	-
Accruals and deferred income	(1)	-
	<u>23,627</u>	<u>-</u>

#### 6 Loans and other debts due to members

	2019	
	£	£
Amounts due to members in respect of profits	(219,686)	-
	<u>(219,686)</u>	<u>-</u>
Amounts falling due within one year	(219,686)	-
	<u>(219,686)</u>	<u>-</u>

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