

Registered number  
OC421863

BERRI'S LAW LLP

Filleled Accounts

31 August 2020

**BERRI'S LAW LLP****Registered number:**

OC421863

**Balance Sheet****as at 31 August 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	3,600	4,800
<b>Current assets</b>			
Stocks		21,754	18,000
Debtors	4	10,672	14,350
Cash at bank and in hand		211,041	39,593
		<u>243,467</u>	<u>71,943</u>
<b>Creditors: amounts falling due within one year</b>	5	(72,995)	(21,438)
<b>Net current assets</b>		<u>170,472</u>	<u>50,505</u>
<b>Total assets less current liabilities</b>		174,072	55,305
<b>Net assets attributable to members</b>		<u>174,072</u>	<u>55,305</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	<u>174,072</u>	<u>55,305</u>
		<u>174,072</u>	<u>55,305</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	174,072	55,305
		<u>174,072</u>	<u>55,305</u>

For the year ended 31 August 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 27 August 2021 and signed on their behalf by:

Julian Paul Hayes

Seema Dosaj

Designated member

Designated member

# **BERRI'S LAW LLP**

## **Notes to the Accounts**

**for the year ended 31 August 2020**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

#### ***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the LLP	<u>1</u>	<u>4</u>
<b>3 Tangible fixed assets</b>		<b>Plant and machinery etc</b>
		<b>£</b>
<b>Cost</b>		
At 1 September 2019		<u>6,000</u>
At 31 August 2020		<u>6,000</u>
<b>Depreciation</b>		
At 1 September 2019		1,200
Charge for the year		<u>1,200</u>
At 31 August 2020		<u>2,400</u>
<b>Net book value</b>		
At 31 August 2020		<u>3,600</u>
At 31 August 2019		4,800
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,503	13,700

Other debtors	2,169	650
	<u>10,672</u>	<u>14,350</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Trade creditors	23,870	9,490
Other taxes and social security costs	44,336	9,023
Other creditors	4,789	2,925
	<u>72,995</u>	<u>21,438</u>

<b>6 Loans and other debts due to members</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

Loans from members	63,718	-
Amounts due to members in respect of profits	110,354	55,305
	<u>174,072</u>	<u>55,305</u>
Amounts falling due within one year	<u>174,072</u>	<u>55,305</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

## 7 Other information

BERRI'S LAW LLP is a limited liability partnership incorporated in England. Its registered office is:

Britannia House  
11 Glenthorne Road  
Hammersmith  
London  
W6 0LH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.