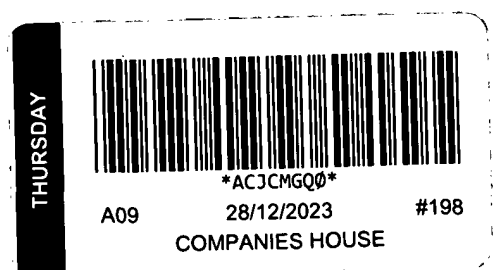


Company Number: OC421755

Mount Street Investments – KEJ1 LLP

**Financial Statements for the year ended
31 March 2023**



Mount Street Investments – KEJ1 LLP

General Information

Designated Members:

Victoria Sherliker
Paula M Hardgrave

Registered Office:

C/O MFG Services Limited
15 Cambridge Court
210 Shepherds Bush Road
London, United Kingdom, W6 7NJ

Registered Number:

OC421755

Incorporated:

29 March 2018

Mount Street Investments – KEJ1 LLP

Profit and Loss Account For the year ended 31 March 2023

	Year Ended 31 Mar 2023 \$	Year Ended 31 Mar 2022 \$
Administrative expenses	(605)	(30)
Operating Loss	(605)	(30)
Interest receivable and similar income	-	-
Loss for the financial period available for division among members	\$(605)	\$(30)

Statement of recognised gains and losses For the year ended 31 March 2023

	Year Ended 31 Mar 2023 \$	Year Ended 31 Mar 2022 \$
Loss attributable to members	(605)	(30)
Unrealised loss on investment	(4,211)	-
Loss for the financial period available for division among members	\$ (4,816)	\$ (30)

Mount Street Investments – KEJ1 LLP

Balance Sheet As at 31 March 2023

	Notes	2023 \$	2022 \$
Fixed assets			
Investments	2	175,789	180,000
Current assets			
Debtors: amounts falling due within one year		-	-
Current liabilities			
Creditors: amounts falling due within one year		(635)	(30)
Net assets attributable to members		<u>\$ 175,154</u>	<u>\$ 179,970</u>
Represented by:			
Members' capital	3	180,000	180,000
Other amounts		<u>(4,846)</u>	<u>(30)</u>
Total members' interest		<u>\$ 175,154</u>	<u>\$ 179,970</u>

For the period to 31 March 2023, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain or loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
20 December 2023

Mount Street Investments – KEJ1 LLP

Notes to the Financial Statements For the year ended 31 March 2023

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in US Dollars (\$), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

An unlisted investment in Kejora Focus Fund I Ltd was made in February 2021.

	2023	2022
	\$	\$
Capital Commitment	<u>180,000</u>	<u>180,000</u>
Commitment drawn down	<u>180,000</u>	<u>180,000</u>
Net Book Value of Investment	<u>175,789</u>	<u>180,000</u>

Mount Street Investments – KEJ1 LLP

Notes to the Financial Statements (continued) For the year ended 31 March 2023

2 Investments (continued)

Movements in investments in the period	2023
	\$
Investments as at 1 April 2022	180,000
Provision for diminution	(4,211)
	<hr/>
Investments as at 31 March 2023	175,789
	<hr/>

3 Total members' interest

	Members capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	\$	\$	\$	\$	\$
Members' interest at Incorporation 1 April 2022	180,000	-	180,000	(30)	179,970
Losses for the financial period available for division among members	-	(4,816)	(4,816)	-	(4,816)
Allocated losses	-	4,816	4,816	(4,816)	-
	<hr/>				
Members' interests as at 31 March 2023	180,000	-	180,000	(4,846)	175,154
	<hr/>				