

Registered number: OC421157

**BLUE RIVER HANSON  
HOLDINGS LLP**

Report and Financial Statements

*29 February 2020*



**Blue River Hanson Holdings LLP**  
Registered number: OC421157

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**GENERAL INFORMATION**

**Designated Members:** The Honorable Robert William Hanson  
Blue River Capital Management LLP

**LLP registered number:** OC421157(England and Wales)

**Registered office:** Cransley Hall  
Church Lane  
Great Cransley  
Northamptonshire  
NN14 1PX

**MEMBERS' REPORT**  
**For the Period Ended 29 February 2020**

The members present their annual report together with the financial statements of Blue River Hanson Holdings LLP (the "LLP") for the period ended 29 February 2020.

**Principal activities**

The principal activity of the LLP during the period was a holding company.

**Designated Members**

The designated members during the period under review were:

The Honorable Robert William Hanson  
Blue River Capital Management LLP

**Members' capital and interests**

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Details of changes in members' capital in the period ended 29 February 2020 are set out in the Reconciliation of Members' Interests.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements.

**Members' responsibilities statement**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

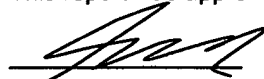
Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the members on 27 May 21 and signed on their behalf by;

  
Designated member

Mr. Fatih Aydin on behalf of Blue River Capital  
Management LLP.

**BALANCE SHEET**  
**As at 29 February**  
**2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	2	<u>17,529,657</u>	<u>5,849,087</u>
		<u>17,529,657</u>	<u>5,849,087</u>
<b>Current assets</b>			
Cash at bank and in hand		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Creditors: Amounts Falling Due Within One Year		<u>-</u>	<u>-</u>
<b>Net current assets/(liabilities)</b>		<u>-</u>	<u>-</u>
Total assets less current liabilities		<u>17,529,657</u>	<u>5,849,087</u>
<b>Net assets</b>		<u>17,529,657</u>	<u>5,849,087</u>
<b>Represented by:</b>			
Loans and other debts due to members within one year			
Other amounts		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
<b>Members' other Interests</b>			
Members' capital classified as equity		<u>-</u>	<u>-</u>
Other reserves classified as equity		<u>-</u>	<u>-</u>
<b>Total members' Interests</b>			
Loans and other debts due to members	4	<u>17,529,657</u>	<u>5,849,087</u>
Members' other interests		<u>-</u>	<u>-</u>
		<u>17,529,657</u>	<u>5,849,087</u>

**BALANCE SHEET (CONTINUED)**  
**As at 29 February 2020**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

In accordance with those provisions the profit and loss has not been delivered to the Register of Companies

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf



Designated member

*Mr. Fatih Aydin on behalf of Blue River  
Capital Management LLP.*

The notes on pages 5 to 6 form part of these financial statements,

**RECONCILIATION OF MEMBERS' INTERESTS**  
**For the Period Ended 29 February 2020**

	Equity Members' other Interests			Debt Loans and other debts due to members less any amounts due from members in		Total members' interests
	Members' Capital (Classified as equity) £	Other Reserves £	Total £	Other Amounts £	Total £	Total £
<b>Amounts due to members</b>						
Balance as at 28 February 2019	-	-	-	5,849,087	5,849,087	5,849,087
Profit / Loss for the year	-	-	-	-	-	-
Members interests after profit / loss for the year	-	-	-	-	-	-
Amounts introduced by members	-	-	-	11,680,570	11,680,570	11,680,570
Other movements						
Amounts due to members				-	-	
Balance at 29 February 2020	-	-	-	17,529,657	17,529,657	17,529,657

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Period Ended 29 February 2020**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

Blue River Hanson Holdings LLP is a limited liability partnership incorporated in the UK and registered in England and Wales.

The entity's registered address is 2nd Floor, White Bear Yard, 144a Clerkenwell Road, London, EC1R 5DF.

The principal activities are documented in the Members' Report.

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. Management do not consider there are any key accounting estimates or assumptions made that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial period.

Management are also required to exercise judgment in applying the entity's accounting policies. Due to the straightforward nature of the business management consider that no critical judgements have been made in applying the entity's accounting policies.

The following principal accounting policies have been applied:

**1.2 Valuation of investments**

Investments held as fixed assets are shown at cost less provision for impairment plus any allocated profit or losses.

**2. Fixed asset Investments**

	<b>Unlisted Investments £</b>
<b>Cost</b>	
At 28 February 2019	<b>5,849,087</b>
Additions	<b>11,680,570</b>
At 29 February 2020	<b>17,529,657</b>

The above is an investment of £ 17,529,657.00 in GKBK Holdings Limited, a company in which the LLP is the majority shareholder.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Period Ended 29 February 2020**

**3. Creditors: Amounts falling due within one year**

	<b>2018/19</b>
	<b>£</b>
Other creditors	<b>0</b>
	<hr/>
	<b>0</b>
	<hr/>

**4. Loans and other debts due to members**

	<b>2018/19</b>
	<b>£</b>
Amounts due to members	<b>17,529,657</b>
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up. All amounts are due after more than one year.