

Company Accounts: Year ending 31/12/2019
Company: ADSRecords Limited Liability Partnership
Partnership No: OC421069



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- Balance Sheet
- Profit & loss account

Prepared in accordance to a Micro-Entity



Company: ADSRecords Limited Liability Partnership
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Financial Statement - Year ending 28th Feb 2019

		01/03/2019	31/12/2019
Assets	Cash in Hand	£0.00	£0.00
	Cash in Bank	£1,706.32	£3,589.56
	Contract	£270.00	£240.00
	Merchandise	£480.45	£469.75
	Future Recievables	£20.55	£1,012.42
	Future costs incurred	£145.90	£179.72
Liabilities	Royalties Owed	£1,123.22	£2,664.62
Equity		£1,500.00	£2,826.83
	Reported Profit		£1,326.83

Footnote:

The initial injection of cash was invested by the 3 members totalling £1,500

Audit Exemption

For the year ending 31/12/2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Member: Alexander Dale-Staples

Signature: _____



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Digital Sales	£106.92
Store Sales	£506.77
ML & Comps	£27.99
Gigs	£4,634.00
Ticketing	£225.46
Revenue	£5,501.14
Store Cost	-£347.77
Artist Royalties	-£3,532.61
Gross Profit	£1,620.76
Operating Cost	-£293.93
Net Profit	£1,326.83

Member: Alexander Dale-Staples

Signature: 