

Registered number
OC420605

Square House (Consultancy) LLP

Unaudited Filleted Accounts

31 January 2022

Square House (Consultancy) LLP**Registered number:**

OC420605

Balance Sheet**as at 31 January 2022**

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	3	614	768
Tangible assets	4	2,020	2,392
		<u>2,634</u>	<u>3,160</u>
Current assets			
Debtors	5	13,395	14,386
Cash at bank and in hand		9,993	2,069
		<u>23,388</u>	<u>16,455</u>
Creditors: amounts falling due within one year	6	(5,686)	(8,220)
Net current assets		<u>17,702</u>	<u>8,235</u>
Total assets less current liabilities		20,336	11,395
Net assets attributable to members		<u>20,336</u>	<u>11,395</u>
Represented by:			
Loans and other debts due to members	7	<u>20,336</u>	<u>11,395</u>
		<u>20,336</u>	<u>11,395</u>
Total members' interests			
Loans and other debts due to members	7	20,336	11,395
		<u>20,336</u>	<u>11,395</u>

For the year ended 31 January 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 21 April 2022 and signed on their behalf by:

N M F Jopling

Designated member

Square House (Consultancy) LLP
Notes to the Accounts
for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the LLP	<u>1</u>	<u>1</u>

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 February 2021	1,500
At 31 January 2022	<u>1,500</u>

Amortisation

At 1 February 2021	732
Provided during the year	154
At 31 January 2022	<u>886</u>

Net book value

At 31 January 2022	614
At 31 January 2021	<u>768</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 February 2021	3,929
Additions	133
At 31 January 2022	<u>4,062</u>

Depreciation

At 1 February 2021	1,537
Charge for the year	505
At 31 January 2022	<u>2,042</u>

Net book value

At 31 January 2022	2,020
At 31 January 2021	<u>2,392</u>

5 Debtors

2022

2021

£

£

Trade debtors	12,926	14,128
Other debtors	469	258
	<u>13,395</u>	<u>14,386</u>

6 Creditors: amounts falling due within one year

2022

2021

£

£

Other taxes and social security costs	2,697	5,397
Other creditors	2,989	2,823
	<u>5,686</u>	<u>8,220</u>

7 Loans and other debts due to members

2022

2021

£

£

Amounts due to members in respect of profits

20,336

11,395

Amounts falling due within one year

20,336

11,395

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8 Controlling party

9 Number of Employees

2022

2021

Number

Number

Average number of persons employed by the company

1

-

10 Other information

Square House (Consultancy) LLP is a limited liability partnership incorporated in England. Its registered office is:

Stratton Grange

Gloucester Road

Cirencester

GL7 2LR

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