

Registered number
OC420605

Square House (Consultancy) LLP

Unaudited Filleted Accounts

31 January 2021

Square House (Consultancy) LLP**Registered number:**

OC420605

Balance Sheet**as at 31 January 2021**

| | Notes | 2021 | 2020 |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 3 | 768 | 960 |
| Tangible assets | 4 | 2,392 | 1,667 |
| | | <u>3,160</u> | <u>2,627</u> |
| Current assets | | | |
| Debtors | 5 | 14,386 | 14,321 |
| Cash at bank and in hand | | 2,069 | 28,883 |
| | | <u>16,455</u> | <u>43,204</u> |
| Creditors: amounts falling due within one year | 6 | (8,220) | (8,057) |
| Net current assets | | <u>8,235</u> | <u>35,147</u> |
| Total assets less current liabilities | | 11,395 | 37,774 |
| Net assets attributable to members | | <u>11,395</u> | <u>37,774</u> |
| Represented by: | | | |
| Loans and other debts due to members | 7 | <u>11,395</u> | <u>37,774</u> |
| | | <u>11,395</u> | <u>37,774</u> |
| Total members' interests | | | |
| Loans and other debts due to members | 7 | 11,395 | 37,774 |
| | | <u>11,395</u> | <u>37,774</u> |

For the year ended 31 January 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 18 May 2021 and signed on their behalf by:

N M F Jopling

Designated member

Square House (Consultancy) LLP
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment over 5 years

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

| | 2021 | 2020 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the LLP | <u>1</u> | <u>-</u> |

3 Intangible fixed assets

£

Goodwill:

Cost

| | |
|--------------------|--------------|
| At 1 February 2020 | 1,500 |
| At 31 January 2021 | <u>1,500</u> |

Amortisation

| | |
|--------------------------|------------|
| At 1 February 2020 | 540 |
| Provided during the year | 192 |
| At 31 January 2021 | <u>732</u> |

Net book value

| | |
|--------------------|------------|
| At 31 January 2021 | <u>768</u> |
| At 31 January 2020 | <u>960</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

| | |
|--------------------|--------------|
| At 1 February 2020 | 2,606 |
| Additions | 1,323 |
| At 31 January 2021 | <u>3,929</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 February 2020 | 939 |
| Charge for the year | 598 |
| At 31 January 2021 | <u>1,537</u> |

Net book value

| | |
|--------------------|--------------|
| At 31 January 2021 | <u>2,392</u> |
| At 31 January 2020 | <u>1,667</u> |

5 Debtors

2021

2020

£

£

| | | |
|---------------|---------------|---------------|
| Trade debtors | 14,128 | 14,071 |
| Other debtors | 258 | 250 |
| | <u>14,386</u> | <u>14,321</u> |

6 Creditors: amounts falling due within one year

2021

2020

£

£

| | | |
|---------------------------------------|--------------|--------------|
| Other taxes and social security costs | 5,397 | 5,009 |
| Other creditors | 2,823 | 3,048 |
| | <u>8,220</u> | <u>8,057</u> |

7 Loans and other debts due to members

2021

2020

£

£

Amounts due to members in respect of profits

11,395

37,774

Amounts falling due within one year

11,395

37,774

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8 Controlling party

9 Number of Employees

2021

2020

Number

Number

Average number of persons employed by the company

1

-

10 Other information

Square House (Consultancy) LLP is a limited liability partnership incorporated in England. Its registered office is:

Stratton Grange

Gloucester Road

Cirencester

GL7 2LR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.