

CALPA PARTNERS LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Debtors: amounts falling due within one year	4	171,860	51,155
Cash at bank and in hand	5	493,431	62,641
		<u>665,291</u>	<u>113,796</u>
Creditors: amounts falling due within one year	6	(352,890)	(109,481)
Net assets		<u>312,401</u>	<u>4,315</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	312,401	4,315
Total members' interests			
Loans and other debts due to members	7	<u>312,401</u>	<u>4,315</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

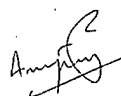
The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 January 2023.



Alex Bance, on behalf of Calpa Capital Ltd
Designated member



Andrew Jennings
Designated member

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Calpa Partners LLP is a members' limited liability partnership registered in England and Wales, registration number OC420380. As of 18th December 2017 the registered office address and principal place of business is 19 Patten Road, London, England, SW18 3RH.

The principal activity of the company is that of alternative asset fundraising.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Division and distribution of profits

A division of profits is the mechanism by which the profits of an LLP become a debt due to members. A division may be automatic or discretionary, may relate to some or all of the profits for a financial period and may take place during or after the end of a financial period.

An automatic division of profits is one where the LLP does not have an unconditional right to avoid making a division of an amount of profits based on the members' agreement in force at the time, whereas a discretionary division of profits requires a decision to be made by the LLP, which it has the unconditional right to avoid making.

The LLP divides profits automatically. Automatic divisions of profits are recognised as 'Members' remuneration charged as an expense' in.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CALPA PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
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3. Employees

The entity has no employees.

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Debtors

	2022 £	2021 £
Trade debtors	155,068	39,230
Amounts owed by group undertakings	8,669	-
Prepayments and accrued income	8,123	11,925
	<u>171,860</u>	<u>51,155</u>

5. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	<u>493,431</u>	<u>62,641</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	29,799	25,920
Accruals and deferred income	323,091	83,561
	<u>352,890</u>	<u>109,481</u>

CALPA PARTNERS LLP

**NOTES TO THE FINANCIAL STATEMENTS
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7. Loans and other debts due to members

	2022 £	2021 £
Other amounts due to members	<u>312,401</u>	<u>4,315</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

8. Related party transactions

At 31 March 2022 the LLP was owed a net balance of £8,669 (2021: £Nil) by Calpa Partners Europe Ltd of which is under the common control of the Partners.