

CALPA PARTNERS LLP

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

THURSDAY



A9YLSQAG

A08

18/02/2021

#404

COMPANIES HOUSE

**STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
Current assets			
Debtors		62,188	-
Cash at bank and in hand	4	22,673	-
		<u>84,861</u>	<u>-</u>
Creditors: amounts falling due within one year	5	(12,345)	-
Net assets		<u>72,516</u>	<u>-</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	6	72,516	-
		<u>72,516</u>	<u>-</u>
Total members' interests			
Amounts due from members (included in debtors)		(49,498)	-
Loans and other debts due to members	6	72,516	-
		<u>23,018</u>	<u>-</u>

CALPA PARTNERS LLP
REGISTERED NUMBER: OC420380

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 19 January 2021.



Alex Bance, on behalf of Calpa Capital Ltd
Designated member



Andrew Jennings
Designated member

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. General information

Calpa Partners LLP is a members' limited liability partnership registered in England and Wales, registration number OC420380. As of 18th December 2017 the registered office address and principal place of business is 19 Patten Road, London, England, SW18 3RH.

The principal activity of the company is that of alternative asset fundraising.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Foreign currency translation

Functional and presentation currency

The LLP's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2.

4. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	22,673	-
	<u>22,673</u>	<u>-</u>

5. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,805	-
Accruals and deferred income	9,540	-
	<u>12,345</u>	<u>-</u>

CALPA PARTNERS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

6. Loans and other debts due to members

	2020 £	2019 £
Other amounts due to members	(72,516)	-

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.