

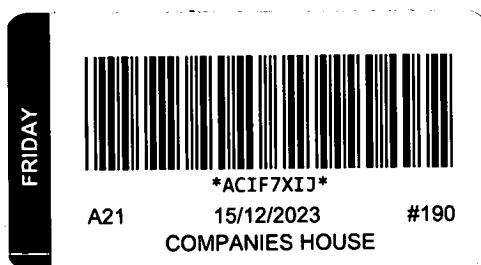
Fabric Ventures LLP

General Information
for the Year Ended 30 November 2022

DESIGNATED MEMBERS: Fabric Ventures Group Sarl
A Hansjee
R M Muirhead

REGISTERED OFFICE: 58 Wood Lane
London
W12 7RZ

REGISTERED NUMBER: OC420092 (England and Wales)



Fabric Ventures LLP (Registered number: OC420092)

Balance Sheet
30 November 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Tangible assets	4	18,922	10,013
CURRENT ASSETS			
Debtors	5	7,249,977	6,713,152
Cash in hand		1,394,204	8,175,180
		<u>8,644,181</u>	<u>14,888,332</u>
CREDITORS			
Amounts falling due within one year	6	<u>1,256,017</u>	<u>14,548,754</u>
NET CURRENT ASSETS		<u>7,388,164</u>	<u>339,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,407,086</u>	<u>349,591</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>7,407,076</u>	<u>349,581</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u><u>10</u></u>	<u><u>10</u></u>

The notes form part of these financial statements

Fabric Ventures LLP (Registered number: OC420092)

Balance Sheet - continued
30 November 2022

	Notes	30.11.22 £	30.11.21 £
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		10	10
		<u>10</u>	<u>10</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		10	10
Amounts due from members	5	(3,880,716)	(2,176,428)
		<u>(3,880,706)</u>	<u>(2,176,418)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

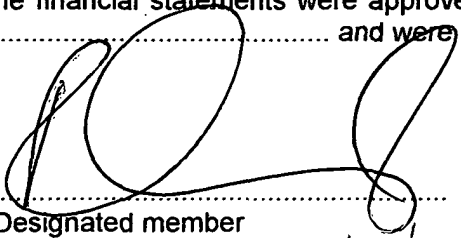
Fabric Ventures LLP (Registered number: OC420092)

Balance Sheet - continued
30 November 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on and were signed by:

✕ 
.....
- Designated member
12/12/23

The notes form part of these financial statements

Fabric Ventures LLP

Notes to the Financial Statements for the Year Ended 30 November 2022

1. **STATUTORY INFORMATION**

Fabric Ventures LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 7 (2021 - 4).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2021	16,420
Additions	16,958
	<hr/>
At 30 November 2022	33,378
	<hr/>
DEPRECIATION	
At 1 December 2021	6,407
Charge for year	8,049
	<hr/>
At 30 November 2022	14,456
	<hr/>
NET BOOK VALUE	
At 30 November 2022	18,922
	<hr/>
At 30 November 2021	10,013
	<hr/>

Fabric Ventures LLP

Notes to the Financial Statements - continued
for the Year Ended 30 November 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade debtors	111,903	15,464
Other debtors	7,138,074	6,697,688
	<u>7,249,977</u>	<u>6,713,152</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade creditors	55,942	68,979
Other creditors	1,200,075	14,479,775
	<u>1,256,017</u>	<u>14,548,754</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Other creditors	<u>7,407,076</u>	<u>349,581</u>

Fabric Ventures LLP

**Contents of the Financial Statements
for the Year Ended 30 November 2022**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	5