

MONROE INVESTMENTS LLP
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021

Monroe Investments LLP
Unaudited Abridged Financial Statements
For The Year Ended 30 November 2021

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Monroe Investments LLP
Abridged Balance Sheet
As at 30 November 2021

Registered number: OC420029

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	900,000	900,000
		900,000	900,000
CURRENT ASSETS			
Debtors		32,900	31,000
Cash at bank and in hand		121	1,936
		33,021	32,936
Creditors: Amounts Falling Due Within One Year		(114,645)	(48,630)
NET CURRENT ASSETS (LIABILITIES)		(81,624)	(15,694)
TOTAL ASSETS LESS CURRENT LIABILITIES		818,376	884,306
Creditors: Amounts Falling Due After More Than One Year		(50,000)	(50,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS		768,376	834,306
REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts		79,887	52,879
		79,887	52,879
Equity			
Members' other interests			
Members' capital		688,489	781,427
		688,489	781,427
		768,376	834,306
TOTAL MEMBERS' INTEREST			
Loans and other debts due to members within one year		79,887	52,879
Members' other interests		688,489	781,427
		768,376	834,306

Monroe Investments LLP
Abridged Balance Sheet (continued)
As at 30 November 2021

For the year ending 30 November 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

All of the LLP's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 November 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the members

Mr Jatin Lodhia

Designated Member

20 September 2022

The notes on pages 3 to 4 form part of these financial statements.

Monroe Investments LLP
Notes to the Abridged Financial Statements
For The Year Ended 30 November 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Going Concern Disclosure

The members have not identified any material uncertainties related to events or conditions that may cast significant doubt about the LLP's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.5. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows:

	2021	2020
Office and administration	1	1
	1	1

Monroe Investments LLP
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 November 2021

3. Tangible Assets

	Total £
Cost	
As at 1 December 2020	900,000
As at 30 November 2021	900,000
Net Book Value	
As at 30 November 2021	900,000
As at 1 December 2020	900,000

4. General Information

Monroe Investments LLP is a limited liability partnership, incorporated in England & Wales, registered number OC420029 . The Registered Office is 925 Finchley Road, London, NW11 7PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.