

**KEYSTONE PARTNERS CORPORATE FINANCE LLP**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

Phoenix Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2023**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**KEYSTONE PARTNERS CORPORATE FINANCE LLP**

**GENERAL INFORMATION**  
**for the year ended 30 April 2023**

**DESIGNATED MEMBERS:**

Ms L Djermani  
A G Rowlands

**REGISTERED OFFICE:**

The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**REGISTERED NUMBER:**

OC418968 (England and Wales)

**ACCOUNTANTS:**

Phoenix Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

**BALANCE SHEET**

**30 April 2023**

	Notes	30/4/23 £	£	30/4/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,000		7,500
<b>CURRENT ASSETS</b>					
Debtors	5	7,840		18,476	
Cash at bank		<u>69,034</u>		<u>43,199</u>	
		76,874		61,675	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>70,670</u>		<u>54,148</u>	
<b>NET CURRENT ASSETS</b>			<u>6,204</u>		<u>7,527</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>and</b>					
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>11,204</u>		<u>15,027</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	7		11,004		14,827
<b>MEMBERS' OTHER INTERESTS</b>					
Capital accounts			<u>200</u>		<u>200</u>
			<u>11,204</u>		<u>15,027</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	7		11,004		14,827
Members' other interests			<u>200</u>		<u>200</u>
			<u>11,204</u>		<u>15,027</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 17 June 2023 and were signed by:

A G Rowlands - Designated member

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2023**

**1. STATUTORY INFORMATION**

Keystone Partners Corporate Finance LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Motor vehicles - Straight line over 6 years

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2022 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u>15,000</u>
<b>DEPRECIATION</b>	
At 1 May 2022	7,500
Charge for year	<u>2,500</u>
At 30 April 2023	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>5,000</u>
At 30 April 2022	<u>7,500</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/23	30/4/22
	£	£
Trade debtors	7,200	18,000
Other debtors	<u>640</u>	<u>476</u>
	<u>7,840</u>	<u>18,476</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 April 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30/4/23</b>	<b>30/4/22</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>12,638</b>	34,366
Taxation and social security	-	2,315
Other creditors	<b>58,032</b>	17,467
	<b><u>70,670</u></b>	<b><u>54,148</u></b>

**7. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Amounts due to members rank equally to other creditors who are unsecured in the event of a winding up. There is no protection afforded to other creditors in such an event. There are no restrictions or limitations in respect of the ability of the members to reduce the amount of members other interests.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE MEMBERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**KEYSTONE PARTNERS CORPORATE FINANCE LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Keystone Partners Corporate Finance LLP for the year ended 30 April 2023 which comprise the Income Statement, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the members of Keystone Partners Corporate Finance LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Keystone Partners Corporate Finance LLP and state those matters that we have agreed to state to the members of Keystone Partners Corporate Finance LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Keystone Partners Corporate Finance LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Keystone Partners Corporate Finance LLP. You consider that Keystone Partners Corporate Finance LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Keystone Partners Corporate Finance LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Phoenix Associates Limited  
Chartered Certified Accountants  
The Riding School House  
Bulls Lane  
Wishaw  
Sutton Coldfield  
West Midlands  
B76 9QW

17 June 2023



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.