

**TOTAL SEALANT SERVICES LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Total Sealant Services LLP
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Total Sealant Services LLP
Statement of Financial Position
As at 31 March 2022

Registered number: OC418680

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		322		402
			322		402
CURRENT ASSETS					
Debtors	4	44,401		22,643	
Cash at bank and in hand		28,563		31,680	
		72,964		54,323	
Creditors: Amounts Falling Due Within One Year	5	(12,044)		(8,109)	
NET CURRENT ASSETS (LIABILITIES)			60,920		46,214
TOTAL ASSETS LESS CURRENT LIABILITIES			61,242		46,616
Creditors: Amounts Falling Due After More Than One Year	6		(19,824)		(26,000)
NET ASSETS ATTRIBUTABLE TO MEMBERS			41,418		20,616
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		41,418		20,616	
			41,418		20,616
			41,418		20,616
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			41,418		20,616
			41,418		20,616

Total Sealant Services LLP
Statement of Financial Position (continued)
As at 31 March 2022

For the year ending 31 March 2022 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Income Statement.

On behalf of the members

Mr S Johnson

Partner

22 December 2022

The notes on pages 3 to 5 form part of these financial statements.

Total Sealant Services LLP
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% Reducing Balance Basis
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1.4. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income statement over the useful life of the asset concerned.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2021: 3)

Total Sealant Services LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2021	445
As at 31 March 2022	445
Depreciation	
As at 1 April 2021	43
Provided during the period	80
As at 31 March 2022	123
Net Book Value	
As at 31 March 2022	322
As at 1 April 2021	402

4. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	22,757	5,525
Other debtors	10,694	1,118
	33,451	6,643
Due after more than one year		
Other debtors	10,950	16,000
	10,950	16,000
	44,401	22,643

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Trade creditors	4,244	710
Bank loans and overdrafts	6,389	4,000
Other creditors	750	700
Taxation and social security	661	2,699
	12,044	8,109

Total Sealant Services LLP
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	19,824	26,000
	<u>19,824</u>	<u>26,000</u>

7. General Information

Total Sealant Services LLP is a limited liability partnership, incorporated in England & Wales, registered number OC418680 . The Registered Office is Room 3 Foremost House, Radford Way, Billericay, Essex, CM12 0BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.