

BRIGGS & BRIGGS LLP
UNAUDITED PARTNERSHIP ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

BRIGGS & BRIGGS LLP
LLP INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Designated members	Mrs Alison Briggs Mr John Briggs
Registered Number	OC418357 (England and Wales)
Registered Office	47 Southdown House Somerhill Avenue Hove BN3 1RW UNITED KINGDOM
Accountants	Integrated Accounts Ltd ICPA 22 Little Preston Street Brighton East Sussex BN1 2HQ

BRIGGS & BRIGGS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	162,343	197,599
Current assets			
Cash at bank and in hand		622	16,277
Creditors: amounts falling due within one year	<u>4</u>	(15,094)	(58,232)
Net current liabilities		(14,472)	(41,955)
Total assets less current liabilities		147,871	155,644
Creditors: amounts falling due after more than one year	<u>5</u>	(110,244)	(83,940)
Net assets attributable to members		37,627	71,704
Represented by:			
Loans and other debts due to members	<u>6</u>	183,575	151,214
Members' other interests			
Other reserves		(145,948)	(79,510)
		37,627	71,704
Total members' interests			
Loans and other debts due to members		183,575	151,214
Members' other interests		(145,948)	(79,510)
		37,627	71,704

For the year ending 30 April 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 29 January 2023.

Mrs Alison Briggs
Designated member

Limited Liability Partnership Registration No. OC418357

BRIGGS & BRIGGS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% Reducing Balance
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Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

2 Statutory information

Briggs & Briggs LLP is a limited liability partnership, incorporated in England and Wales, registration number OC418357. Its registered office is 47 Southdown House, Somerhill Avenue, Hove, BN3 1RW, UNITED KINGDOM.

3 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2021	366,107
At 30 April 2022	366,107
Depreciation	
At 1 May 2021	168,508
Charge for the year	35,256
At 30 April 2022	203,764
Net book value	
At 30 April 2022	162,343
At 30 April 2021	197,599

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	3,407	16,000
Trade creditors	7,913	-
Taxes and social security costs	167	1,360
Other creditors	927	38,203
Accruals	2,680	2,669
	15,094	58,232

BRIGGS & BRIGGS LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

5 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	110,244	83,940
6 Loans and other debts due to members	2022	2021
	£	£
Members' capital classified as a liability	297,000	297,000
Loans from members	38,598	6,237
Amounts due to members in respect of profits	(152,023)	(152,023)
	183,575	151,214
Amounts falling due within one year	183,575	151,214

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

7 Transactions with related parties

The Partnership is in receipt on an interest bearing loan from Exploit Technology Solutions Ltd in which the individual partners have a controlling interest.

8 Controlling party

The Partnership is wholly controlled by it's designated members as detailed.

9 Average number of employees

During the year the average number of employees was 0 (2021: 0).

