

BRIGGS & BRIGGS LLP
UNAUDITED PARTNERSHIP ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2018 TO 30 APRIL 2019

BRIGGS & BRIGGS LLP
LLP INFORMATION
FOR THE PERIOD FROM 1 AUGUST 2018 TO 30 APRIL 2019

Designated members	Mrs Alison Briggs Mr John Briggs
Registered Number	OC418357 (England and Wales)
Registered Office	5 BEDFORD PLACE BRIGHTON BN1 2PT UNITED KINGDOM
Accountants	Integrated Accounts 22 Little Preston Street Brighton East Sussex BN1 2HQ

BRIGGS & BRIGGS LLP
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	293,027	338,759
Current assets			
Debtors		794	12,388
Cash at bank and in hand		2,961	2,714
		<u>3,755</u>	<u>15,102</u>
Creditors: amounts falling due within one year	<u>4</u>	(6,441)	(9,832)
Net current (liabilities)/assets		<u>(2,686)</u>	<u>5,270</u>
Total assets less current liabilities		290,341	344,029
Creditors: amounts falling due after more than one year	5	(80,730)	(80,687)
Net assets attributable to members		<u>209,611</u>	<u>263,342</u>
Represented by:			
Loans and other debts due to members	6	266,342	297,540
Members' other interests			
Other reserves		(56,731)	(34,198)
		<u>209,611</u>	<u>263,342</u>
Total members' interests		<u>209,611</u>	<u>263,342</u>
Loans and other debts due to members		266,342	297,540
Members' other interests		(56,731)	(34,198)
		<u>209,611</u>	<u>263,342</u>

For the period ending 30 April 2019 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 30 January 2020.

Mrs Alison Briggs
Designated member

Limited Liability Partnership Registration No. OC418357

BRIGGS & BRIGGS LLP
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2018 TO 30 APRIL 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	18% Reducing Balance
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Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

2 Statutory information

Briggs & Briggs LLP is a limited liability partnership, incorporated in England and Wales, registration number OC418357. Its registered office is 5 BEDFORD PLACE, BRIGHTON, BN1 2PT, UNITED KINGDOM.

3 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 August 2018	366,107
At 30 April 2019	366,107
Depreciation	
At 1 August 2018	27,348
Charge for the period	45,732
At 30 April 2019	73,080
Net book value	
At 30 April 2019	293,027
At 31 July 2018	338,759

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Taxes and social security costs	-	(150)
Accruals	6,441	9,982
	6,441	9,832

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5 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Other creditors	80,730	80,687
	<hr/>	<hr/>
6 Loans and other debts due to members	2019	2018
	£	£
Members' capital classified as a liability	297,000	297,000
Loans from members	3,540	540
Amounts due to members in respect of profits	(34,198)	-
	<hr/>	<hr/>
	266,342	297,540
	<hr/>	<hr/>
Amounts falling due after more than one year	266,342	297,540
	<hr/>	<hr/>

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

7 Transactions with related parties

The Partnership is in receipt on an interest bearing loan from Exploit Technology Solutions Ltd in which the individual partners have a controlling interest.

8 Controlling party

The Partnership is wholly controlled by it's designated members as detailed.

9 Average number of employees

During the period the average number of employees was 0 (2018: 0).

