

Limited Liability Partnership Registration No. OC417849 (England and Wales)

COACHING FOR ALL TENNIS LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

COACHING FOR ALL TENNIS LLP

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COACHING FOR ALL TENNIS LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COACHING FOR ALL TENNIS LLP FOR THE YEAR ENDED 5 APRIL 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Coaching For All Tennis LLP for the year ended 5 April 2022 which comprise, the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

This report is made solely to the limited liability partnership's members of Coaching For All Tennis LLP, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Coaching For All Tennis LLP and state those matters that we have agreed to state to the limited liability partnership's members of Coaching For All Tennis LLP, as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coaching For All Tennis LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Coaching For All Tennis LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Coaching For All Tennis LLP. You consider that Coaching For All Tennis LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Coaching For All Tennis LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kirk Rice LLP

9 November 2022

Victoria House
178-180 Fleet Road
Fleet
Hampshire
GU51 4DA

COACHING FOR ALL TENNIS LLP

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		16,994		21,434
Current assets					
Cash at bank and in hand		3,516		3,451	
Creditors: amounts falling due within one year	5	(2,982)		(3,438)	
Net current assets			534		13
Total assets less current liabilities and net assets attributable to members			17,528		21,447
Represented by:					
Loans and other debts due to members within one year	6				
Amounts due in respect of profits			17,528		21,447

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 7 November 2022 and are signed on their behalf by:

Mr W Pistorius
Designated member

Mrs K Pistorius
Designated Member

Limited Liability Partnership Registration No. OC417849

COACHING FOR ALL TENNIS LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Limited liability partnership information

Coaching For All Tennis LLP is a limited liability partnership incorporated in England and Wales. The registered office is 35 Elm Road, Cranleigh, Surrey, GU6 8UG.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in December 2018, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the amounts recoverable for the tennis coaching services provided to clients, excluding value added tax, and is recognised in line with the provision of these services.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Computers	33.33% on cost
Motor vehicles	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

1.4 Impairment of fixed assets

At each reporting period end date, the limited liability partnership reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the limited liability partnership estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COACHING FOR ALL TENNIS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.6 Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Debtors

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Creditors

Creditors are not interest bearing and are included at their nominal value.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was:

	2022 Number	2021 Number
Total	-	-

3 Members' remuneration

	2022 £	2021 £
Members' remuneration comprises:		
Remuneration under participation rights	47,250	20,395

COACHING FOR ALL TENNIS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Tangible fixed assets

	Plant and equipment	Computers	Motor vehicles	Total
	£	£	£	£
Cost				
At 6 April 2021	5,953	4,044	20,700	30,697
Additions	1,138	725	-	1,863
	<u>7,091</u>	<u>4,769</u>	<u>20,700</u>	<u>32,560</u>
At 5 April 2022	7,091	4,769	20,700	32,560
Depreciation and impairment				
At 6 April 2021	1,878	3,005	4,380	9,263
Depreciation charged in the year	1,368	795	4,140	6,303
	<u>3,246</u>	<u>3,800</u>	<u>8,520</u>	<u>15,566</u>
At 5 April 2022	3,246	3,800	8,520	15,566
Carrying amount				
At 5 April 2022	3,845	969	12,180	16,994
	<u>3,845</u>	<u>969</u>	<u>12,180</u>	<u>16,994</u>
At 5 April 2021	4,075	1,039	16,320	21,434
	<u>4,075</u>	<u>1,039</u>	<u>16,320</u>	<u>21,434</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,182	1,318
Other creditors	1,800	2,120
	<u>2,982</u>	<u>3,438</u>
	<u>2,982</u>	<u>3,438</u>

COACHING FOR ALL TENNIS LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

6 Reconciliation of Members' Interests

	EQUITY	DEBT		TOTAL
	Members' other interests	Loans and other debts due to members less any amounts due from members in debtors		MEMBERS' INTERESTS
	Other reserves	Other amounts	Total	Total 2022 £
	£	£	£	£
Members' interests at 6 April 2021	-	21,447	21,447	21,447
Members' remuneration charged as an expense, including employment costs and retirement benefit costs	-	47,250	47,250	47,250
Loss for the financial year available for discretionary division among members	(4,231)	-	-	(4,231)
Members' interests after loss and remuneration for the year	(4,231)	68,697	68,697	64,466
Allocation of loss for the financial year	4,231	(4,231)	(4,231)	-
Introduced by members	-	312	312	312
Drawings	-	(47,250)	(47,250)	(47,250)
Members' interests at 5 April 2022	-	17,528	17,528	17,528

7 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.