

Unaudited Financial Statements for the Year Ended 30 June 2020

for

Edan Broadcast TV LLP

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for the Year Ended 30 June 2020

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**DESIGNATED MEMBERS:**

TransAfrica Capital Ltd  
Dinojo SAS  
Edan International Ltd

**REGISTERED OFFICE:**

Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

**REGISTERED NUMBER:**

OC417588 (England and Wales)

**ACCOUNTANTS:**

Adbell Advisory Ltd  
Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ

Balance Sheet  
30 June 2020

	Notes	30.6.20 \$	30.6.19 \$
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>68,123</u>	<u>68,123</u>
		<u>68,123</u>	<u>68,123</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,292,496	7,803,946
Cash at bank		<u>681,626</u>	<u>96,816</u>
		7,974,122	7,900,762
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(339,491)</u>	<u>(398,256)</u>
<b>NET CURRENT ASSETS</b>		<u>7,634,631</u>	<u>7,502,506</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO</b>			
<b>MEMBERS</b>		<u>7,702,754</u>	<u>7,570,629</u>

Balance Sheet - continued

30 June 2020

	Notes	30.6.20 \$	30.6.19 \$
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8	7,702,625	7,570,500
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		129	129
		<u>7,702,754</u>	<u>7,570,629</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8	7,702,625	7,570,500
Members' other interests		129	129
		<u>7,702,754</u>	<u>7,570,629</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 29 June 2021 and were signed by:

Edan International Ltd - Designated member

Notes to the Financial Statements  
for the Year Ended 30 June 2020

1. **STATUTORY INFORMATION**

Edan Broadcast TV LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

2. **ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into US Dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US Dollar at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2019 - NIL).

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets \$
<b>COST</b>	
At 1 July 2019 and 30 June 2020	<u>79,928</u>
<b>AMORTISATION</b>	
At 1 July 2019 and 30 June 2020	<u>79,928</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings \$
<b>COST</b>	
At 1 July 2019 and 30 June 2020	<u>68,123</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>68,123</u>
At 30 June 2019	<u>68,123</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 \$	30.6.19 \$
Trade debtors	128,488	640,096
Other debtors	<u>7,164,008</u>	<u>7,163,850</u>
	<u>7,292,496</u>	<u>7,803,946</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 June 2020

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	\$	\$
Trade creditors	337,643	396,860
Other creditors	1,848	1,396
	<u>339,491</u>	<u>398,256</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members amounted to US Dollar 7,222,995.

**9. POST BALANCE SHEET EVENTS**

The members intend to keep the LLP profits as reserves for OPEX and CAPEX operations of the company.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Wilfried Emmanuel Andre Yinda.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.