
SIONIC ADVISORS (CANADA) LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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COMPANIES HOUSE

SIONIC ADVISORS (CANADA) LLP

INFORMATION

Designated Members

Catalyst Debtco Limited (appointed 1 April 2019)
Sionic Bidco Limited (appointed 1 April 2019)
Christopher Crowe (resigned 1 April 2019)
Harjinder Sidhu (resigned 1 April 2019)
Craig Sher (resigned 1 April 2019)

Members

Sionic Global Holdings LLP (resigned 1 April 2019)
Angle Park LLC (resigned 1 April 2019)
Capcro Inc (resigned 1 April 2019)

LLP registered number

OC417508

Registered office

111 Old Broad Street, London, EC2N 1AP

SIONIC ADVISORS (CANADA) LLP

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SIONIC ADVISORS (CANADA) LLP

**BALANCE SHEET
AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	3	22,617	417,349
		<u>22,617</u>	<u>417,349</u>
Creditors: Amounts Falling Due Within One Year	4	(197,753)	(29,655)
		<u>(197,753)</u>	<u>(29,655)</u>
Net current (liabilities)/assets		(175,136)	387,694
Total assets less current liabilities		(175,136)	387,694
Net (liabilities)/assets		(175,136)	387,694
Represented by:			
Loans and other debts due to members within one year			
Other amounts		(175,136)	387,694
		<u>(175,136)</u>	<u>387,694</u>
		<u>(175,136)</u>	<u>387,694</u>
Total members' interests			
Loans and other debts due to members		(175,136)	387,694
		<u>(175,136)</u>	<u>387,694</u>

The entity was entitled to exemption from audit under section 479A of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 10 December 2020.



Richard Cowen, for and on behalf of Catalyst Debtco Limited
Designated member

SIONIC ADVISORS (CANADA) LLP
REGISTERED NUMBER: OC417508

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

The notes on pages 3 to 4 form part of these financial statements.

Sionic Advisors (Canada) LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

SIONIC ADVISORS (CANADA) LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Sionic Advisors (Canada) LLP is an LLP registered in England and Wales. The partnership's registered number and registered office address can be found on the Information page.

At 31 December 2019, the LLP was a wholly owned indirect subsidiary of Sionic Global (CTL) Limited, formerly Catalyst Topco Limited. Sionic Global (CTL) Limited and its subsidiaries are hereinafter referred to as 'the Group'.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

2.2 Exemption from preparing consolidated financial statements

The LLP is a parent LLP that is also a subsidiary included in the consolidated financial statements of its ultimate parent undertaking established under the law of an EEA state and is therefore exempt from the requirement to prepare consolidated financial statements under section 400 of the Companies Act 2006.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Revenue is measured as the fair value of the *consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes*. The following criteria must also be met before revenue is recognised:

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

3. Debtors

	2019 £
Amounts owed by group undertakings	22,617
	<u>22,617</u>

SIONIC ADVISORS (CANADA) LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

4. Creditors: Amounts falling due within one year

	2019 £
Amounts owed to group undertakings	197,753
	<hr/> 197,753 <hr/>

5. Controlling party

At 31 December 2019 the LLP's ultimate controlling party was Sionic Global (CTL) Limited (formerly Catalyst Topco Limited). Copies of the consolidated financial statements of Sionic Global (CTL) Limited, which include the results of Sionic Advisors (Canada) LLP are available from Companies House.