

Registered number: OC417463

**250 East End Road LLP**

**Unaudited**

**Financial statements**

**Information for filing with the registrar**

**For the Year Ended 31 March 2020**

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**250 East End Road LLP**  
**Registered number: OC417463**

**Balance Sheet**  
**As at 31 March 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	4	7,081,042	5,783,909
Cash at bank and in hand	6	22,044	33,389
		<u>7,103,086</u>	<u>5,817,298</u>
Creditors: Amounts Falling Due Within One Year	7	(54,831)	(2,000)
<b>Net current assets</b>		<u>7,048,255</u>	<u>5,815,298</u>
<b>Total assets less current liabilities</b>		<u>7,048,255</u>	<u>5,815,298</u>
<b>Net assets</b>		<u><u>7,048,255</u></u>	<u><u>5,815,298</u></u>
<b>Represented by:</b>			
<b>Loans and other debts due to members within one year</b>			
Other amounts	8	850,178	112,705
		<u>850,178</u>	<u>112,705</u>
<b>Members' other interests</b>			
Members' capital classified as equity		6,198,077	5,702,593
		<u>6,198,077</u>	<u>5,702,593</u>
		<u><u>7,048,255</u></u>	<u><u>5,815,298</u></u>
<b>Total members' interests</b>			
Loans and other debts due to members	8	850,178	112,705
Members' other interests		6,198,077	5,702,593
		<u>7,048,255</u>	<u>5,815,298</u>

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**250 East End Road LLP**  
**Registered number: OC417463**

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**Balance Sheet (continued)**  
**As at 31 March 2020**

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The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

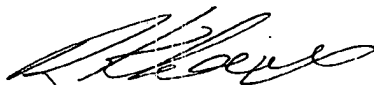
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



**R Kleinman (on behalf of RJ30 Limited)**  
Designated member

Date: 04/11/2020

The notes on pages 3 to 5 form part of these financial statements.

250 East End Road LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

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## 250 East End Road LLP

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### Notes to the Financial Statements For the Year Ended 31 March 2020

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#### 1. General information

250 East End Road LLP is a limited liability partnership incorporated in England & Wales (registered number OC417463). The registered office is 64 New Cavendish Street, London, W1G 8TB, and the principal place of the business is 4 Broadbent CI, London, N6 5JW.

The financial statements are presented in Sterling, which is the function currency of the limited liability partnership.

The principal activity of the limited liability partnership is that of property development.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

##### 2.2 Going concern

In assessing the ability of the company to operate as a going concern, management have evaluated current and forecasted operational results, and the solvency of the LLP. The designated member have obtained assurances from the equity partners that they will continue to provide adequate funds for the LLP to meet its obligations, and not to demand repayment of any funds due to them, until the LLP is in a financial position to do so. As a result, the members consider it appropriate to prepare the financial statements on a going concern basis.

Potential sources of uncertainty noted by the members include the COVID-19 pandemic. However, at the date of this report it is not possible to reliably determine the effects that this will have on the company.

Accordingly the designated members have continued to prepare the financial statements on the going concern basis.

##### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

##### 2.4 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

##### 2.5 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

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250 East End Road LLP

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Notes to the Financial Statements  
For the Year Ended 31 March 2020

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2. Accounting policies (continued)

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

4. Stocks

	2020 £	2019 £
Stocks	7,081,042	5,783,909
	<u>7,081,042</u>	<u>5,783,909</u>

5. Debtors

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	22,044	33,389
	<u>22,044</u>	<u>33,389</u>

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250 East End Road LLP

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Notes to the Financial Statements  
For the Year Ended 31 March 2020

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7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other loans	53,331	-
Accruals and deferred income	1,500	2,000
	<u>54,831</u>	<u>2,000</u>

8. Loans and other debts due to members

	2020 £	2019 £
Other amounts due to members	(850,178)	(112,705)
	<u>(850,178)</u>	<u>(112,705)</u>

Loans and other debts due to members may be further analysed as follows:

	2020 £	2019 £
Falling due within one year	(850,178)	(112,705)
	<u>(850,178)</u>	<u>(112,705)</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.