

ATA ESTATES (BIGBURY) LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

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for the Year Ended 31 March 2022

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ATA ESTATES (BIGBURY) LLP

GENERAL INFORMATION
for the Year Ended 31 March 2022

DESIGNATED MEMBERS:

Cost Management Solutions Limited
Fudge 1967 Limited
Horizon Developments (1994) Ltd
Leyton Investments Ltd

REGISTERED OFFICE:

Tudor House
185 Kenton Road
Kenton
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

OC417239 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET**31 March 2022**

	Notes	2022 £	2021 £
CURRENT ASSETS			
Stocks		774,522	421,283
Debtors	4	108,076	61,823
Cash at bank		3,564	15,793
		886,162	498,899
CREDITORS			
Amounts falling due within one year	5	421,110	279,717
NET CURRENT ASSETS		465,052	219,182
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		465,052	219,182
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	-	50,690
MEMBERS' OTHER INTERESTS			
Capital accounts		465,052	168,492
		465,052	219,182
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	-	50,690
Members' other interests		465,052	168,492
Amounts due from members	4	(50,307)	-
		414,745	219,182

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued

31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 16 August 2022 and were signed by:

Cost Management Solutions Limited - Designated member

Fudge 1967 Limited - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

ATA Estates (Bigbury) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	52,029	52,729
Amounts due from members	50,307	-
VAT	5,740	9,094
	<u>108,076</u>	<u>61,823</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	419,335	245,550
Accrued expenses	1,775	34,167
	<u>421,110</u>	<u>279,717</u>

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally in relation to other unsecured creditors, in the event of the winding up of the LLP.

7. SECURED DEBTS

Included under members' capital is a secured loan from Leyton Investments Ltd of £465,051 (2021:168,492).

Included under creditors is a secured bank loan of £419,335 (2021: £245,550).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally in relation to other unsecured creditors, in the event of the winding up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.