

REGISTERED NUMBER: OC416780 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Leam Pub Partnership LLP

**Contents of the Financial Statements
for the Year Ended 31 March 2019**

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Leam Pub Partnership LLP

**General Information
for the Year Ended 31 March 2019**

DESIGNATED MEMBERS: S D Ringer
Mrs T A Ringer
Radstone Projects Limited

REGISTERED OFFICE: 44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

REGISTERED NUMBER: OC416780 (England and Wales)

ACCOUNTANTS: APT
44 The Pantiles
Tunbridge Wells
Kent
TN2 5TN

Leam Pub Partnership LLP (Registered number: OC416780)**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Investment property	3	1,061,736	421,048
CURRENT ASSETS			
Debtors	4	19,599	8,547
Cash at bank		67,434	156,614
		<u>87,033</u>	<u>165,161</u>
CREDITORS			
Amounts falling due within one year	5	<u>(153,882)</u>	<u>(1,500)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(66,849)</u>	<u>163,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>994,887</u>	<u>584,709</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>994,887</u>	<u>584,709</u>
		<u>994,887</u>	<u>584,709</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		<u>994,887</u>	<u>584,709</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 18 October 2019 and were signed by:

S D Ringer - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Leam Pub Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The functional and presentational currency of the LLP is pounds sterling. Monetary amounts in these financial statements are rounded to the nearest £1, except where otherwise indicated.

Going concern

After reviewing the LLP's forecasts and projections, the members have a reasonable expectation that the LLP has adequate resources to continue in operational existence for the foreseeable future. The LLP therefore continues to adopt the going concern basis in preparing its financial statements.

Significant judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investments

Investments are shown at fair value or where fair value cannot be readily ascertained at cost less impairment. Any aggregate or surplus arising from changes in fair value is recognised through profit and loss.

Impairment of assets

Fixed assets are reviewed at each reporting date to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Debtors and creditors receivable/payable in one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	421,048
Additions	640,688
At 31 March 2019	<u>1,061,736</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,061,736</u>
At 31 March 2018	<u>421,048</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other debtors	<u>19,599</u>	<u>8,547</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Other creditors	<u>153,882</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.