

**KINGSMAN EQUINE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Kingsman Equine LLP
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Kingsman Equine LLP
Balance Sheet
As At 30 April 2023

Registered number: OC416724

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks	4	40,116		40,116	
Cash at bank and in hand		358		3,162	
		<u>40,474</u>		<u>43,278</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,421)		(1,421)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			39,053		41,857
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,053</u>		<u>41,857</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>39,053</u>		<u>41,857</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts		15,434		15,434	
		<u>15,434</u>		<u>15,434</u>	
Equity					
Members' other interests					
Members' capital		66,220		66,220	
Other reserves		(42,601)		(39,797)	
		<u>23,619</u>		<u>26,423</u>	
			<u>39,053</u>		<u>41,857</u>
TOTAL MEMBERS' INTEREST			<u>39,053</u>		<u>41,857</u>
Loans and other debts due to members within one year			15,434		15,434
Members' other interests			23,619		26,423
			<u>39,053</u>		<u>41,857</u>

Kingsman Equine LLP
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr James Atherton-Ham

Designated Member

29/01/2024

The notes on page 3 form part of these financial statements.

Kingsman Equine LLP

Notes to the Financial Statements

For The Year Ended 30 April 2023

1. General Information

Kingsman Equine LLP is a limited liability partnership, incorporated in England & Wales, registered number OC416724 . The Registered Office is The Bell House, Bell Lane, Westbury-on-Severn, Gloucestershire, GL14 1PS.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2022: NIL)

4. Stocks

	2023	2022
	£	£
Finished goods	40,116	40,116
	<u>40,116</u>	<u>40,116</u>

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	1,421	1,421
	<u>1,421</u>	<u>1,421</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.