

REGISTERED NUMBER: OC416640 (England and Wales)

BINBROOK HILL FARM LLP

Unaudited Financial Statements

for the Year Ended 31 March 2020

**Contents of the Financial Statements
for the Year Ended 31 March 2020**

	Page
General Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 6

BINBROOK HILL FARM LLP

**General Information
for the Year Ended 31 March 2020**

DESIGNATED MEMBERS:

Mrs P N Gloeckner
C J Nickerson

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER:

OC416640 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

**Statement of Financial Position
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		39,465		17,544
Investments	5		<u>1</u>		<u>1</u>
			39,466		17,545
CURRENT ASSETS					
Stocks		149,600		163,980	
Debtors	6	84,556		102,156	
Cash at bank		<u>46,421</u>		<u>19,493</u>	
		280,577		285,629	
CREDITORS					
Amounts falling due within one year	7	<u>203,526</u>		<u>208,297</u>	
NET CURRENT ASSETS			<u>77,051</u>		<u>77,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>116,517</u>		<u>94,877</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8		<u>116,517</u>		<u>94,877</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		116,517		94,877
Amounts due from members	6		<u>(70,576)</u>		<u>(98,383)</u>
			<u>45,941</u>		<u>(3,506)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the members of the LLP and authorised for issue on 30 December 2020 and were signed by:

Mrs P N Gloeckner - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Binbrook Hill Farm LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed asset investments

Investments in unlisted shares, whose market value can be reliably determined, are revalued to market value at each balance sheet date. Gains and losses on revaluation are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 6 (2019 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	22,390
Additions	29,093
Disposals	(1,285)
At 31 March 2020	<u>50,198</u>
DEPRECIATION	
At 1 April 2019	4,846
Charge for year	6,347
Eliminated on disposal	(460)
At 31 March 2020	<u>10,733</u>
NET BOOK VALUE	
At 31 March 2020	<u>39,465</u>
At 31 March 2019	<u>17,544</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2019 and 31 March 2020	<u>1</u>
NET BOOK VALUE	
At 31 March 2020	<u>1</u>
At 31 March 2019	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	7,472	794
Other debtors	77,084	101,362
	<u>84,556</u>	<u>102,156</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	22	21
Taxation and social security	302	464
Other creditors	<u>203,202</u>	<u>207,812</u>
	<u><u>203,526</u></u>	<u><u>208,297</u></u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020	2019
	£	£
Amounts owed to members in respect of profits	<u>116,517</u>	<u>94,877</u>
Falling due within one year	<u><u>116,517</u></u>	<u><u>94,877</u></u>

Loans and other debts due to members will rank equally with unsecured creditors in the event of the LLP being wound up. No additional protection is afforded to unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.