

LAWRENCE & CO SOLICITORS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

LAWRENCE & CO SOLICITORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DESIGNATED MEMBERS:

Ms O L Agu
Ms M J Crank
L B Lederman
Ms R Sanghera

REGISTERED OFFICE:

404 Harrow Road
London
W9 2HU

REGISTERED NUMBER:

OC416498 (England and Wales)

ACCOUNTANTS:

Sinclairs Bartrum Lerner
Chartered Accountants
Second Floor
34 Lime Street
London
EC3M 7AT

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Work in progress		223,500	232,217
Debtors	4	171,754	145,999
Cash at bank and in hand		24,039	41,287
		<u>419,293</u>	<u>419,503</u>
CREDITORS			
Amounts falling due within one year	5	<u>83,309</u>	<u>113,194</u>
NET CURRENT ASSETS		<u>335,984</u>	<u>306,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>335,984</u>	<u>306,309</u>
CREDITORS			
Amounts falling due after more than one year	6	<u>32,500</u>	<u>42,500</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>303,484</u>	<u>263,809</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	8	203,484	163,809
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>100,000</u>	<u>100,000</u>
		<u>303,484</u>	<u>263,809</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	203,484	163,809
Members' other interests		100,000	100,000
Amounts due from members	4	<u>(12,805)</u>	<u>(12,805)</u>
		<u>290,679</u>	<u>251,004</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued
31ST MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27th October 2022 and were signed by:

L B Lederman - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. STATUTORY INFORMATION

Lawrence & Co Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 6 (2021 - 6) .

4. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	110,002	90,515
Other debtors	55,256	47,526
	<u>165,258</u>	<u>138,041</u>
Amounts falling due after more than one year:		
Other debtors	<u>6,496</u>	<u>7,958</u>
Aggregate amounts	<u>171,754</u>	<u>145,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 7)	10,000	7,500
Taxation and social security	43,344	48,506
Other creditors	29,965	57,188
	<u>83,309</u>	<u>113,194</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 7)	<u>32,500</u>	<u>42,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>2,500</u>

7. LOANS

In June 2020 the company obtained a Bounce Back loan for £50,000. The loan is repayable over 5 years, starting in July 2021. Interest is at a rate of 2.5%.

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members would rank equally with other unsecured creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.