

REGISTERED NUMBER: OC416498 (England and Wales)

**LAWRENCE & CO SOLICITORS LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

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FOR THE YEAR ENDED 31ST MARCH 2019

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LAWRENCE & CO SOLICITORS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DESIGNATED MEMBERS: Ms O L Agu
Ms M J Crank
L B Lederman
Ms R Sanghera

REGISTERED OFFICE: 404 Harrow Road
London
W9 2HU

REGISTERED NUMBER: OC416498 (England and Wales)

ACCOUNTANTS: Sinclairs Bartrum Lerner
Chartered Accountants
39A Welbeck Street
London
W1G 8DH

BALANCE SHEET
31ST MARCH 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		167,000	141,954
Debtors	4	193,511	149,893
Cash at bank and in hand		3,114	5,854
		<u>363,625</u>	<u>297,701</u>
CREDITORS			
Amounts falling due within one year	5	<u>236,049</u>	<u>223,587</u>
NET CURRENT ASSETS		<u>127,576</u>	<u>74,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			
		<u>127,576</u>	<u>74,114</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			
	6	65,176	34,114
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>62,400</u>	<u>40,000</u>
		<u>127,576</u>	<u>74,114</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	65,176	34,114
Members' other interests		62,400	40,000
Amounts due from members	4	<u>(16,889)</u>	<u>(35,327)</u>
		<u>110,687</u>	<u>38,787</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**BALANCE SHEET - continued
31ST MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 17th July 2019 and were signed by:

L B Lederman - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Lawrence & Co Solicitors LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 6 (2018 - 6).

4. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	148,193	98,950
Other debtors	<u>44,438</u>	<u>50,063</u>
	<u>192,631</u>	<u>149,013</u>
Amounts falling due after more than one year:		
Other debtors	<u>880</u>	<u>880</u>
Aggregate amounts	<u>193,511</u>	<u>149,893</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	79,369	65,117
Taxation and social security	27,448	14,943
Other creditors	<u>129,232</u>	<u>143,527</u>
	<u>236,049</u>	<u>223,587</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

6. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members would rank equally with other unsecured creditors in the event of a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.