

**RAYFORD TOWER LLP
REVISED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

RAYFORD TOWER LLP
Unaudited Financial Statements
For The Year Ended 28 February 2023

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RAYFORD TOWER LLP
Balance Sheet
As At 28 February 2023

Registered number: OC416050

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		-		637,715
			-		637,715
CURRENT ASSETS					
Debtors	6	104,089		23,196	
Cash at bank and in hand		126		181	
		104,215		23,377	
Creditors: Amounts Falling Due Within One Year	7	-		(29,729)	
NET CURRENT ASSETS (LIABILITIES)			104,215		(6,352)
TOTAL ASSETS LESS CURRENT LIABILITIES			104,215		631,363
NET ASSETS ATTRIBUTABLE TO MEMBERS			104,215		631,363
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability		104,216		631,364	
			104,216		631,364
Equity					
Members' other interests					
Other reserves		(1)		(1)	
			(1)		(1)
			104,215		631,363
TOTAL MEMBERS' INTEREST					
Amounts due from members			(104,089)		(23,196)
Loans and other debts due to members within one year			104,216		631,364
Members' other interests			(1)		(1)
			126		608,167

RAYFORD TOWER LLP
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr DAMON HORNEY

Designated Member

28/11/2023

The notes on pages 3 to 4 form part of these financial statements.

RAYFORD TOWER LLP
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. Revision by Replacement

The financial statements for the year ended 28 February 2023 have been revised.

These financial statements:

- replace the original financial statements;
- are now the statutory financial statements;
- have been prepared as at the date of the original financial statements, and not as at the date of the revision and accordingly do not deal with events between those dates.

An early draft of the accounts were submitted in error. They did not include the disposal of a fixed asset, this has now been corrected.

The Investment property with a cost of £681,397 was sold resulting in a loss on disposal of £80,893.

2. General Information

RAYFORD TOWER LLP is a limited liability partnership, incorporated in England & Wales, registered number OC416050 . The Registered Office is RAYFORD HOUSE, SCHOOL ROAD, HOVE, BN3 5HX.

3. Accounting Policies

3.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

3.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

3.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

4. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2022: NIL)

5. Tangible Assets

	Investment Properties
	£
Cost	
As at 1 March 2022	637,715
Additions	43,682
Disposals	(681,397)
	<hr/> <hr/>
Net Book Value	
As at 28 February 2023	-
As at 1 March 2022	<hr/> <hr/> 637,715

RAYFORD TOWER LLP
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

6. Debtors

	2023	2022
	£	£
Due within one year		
Amounts due from members	104,089	23,196
	<u>104,089</u>	<u>23,196</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Other creditors	-	29,729
	<u>-</u>	<u>29,729</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.