

**RAYFORD TOWER LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

RAYFORD TOWER LLP
Unaudited Financial Statements
For The Year Ended 28 February 2023

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RAYFORD TOWER LLP
Balance Sheet
As At 28 February 2023

Registered number: OC416050

| | | 2023 | | 2022 | |
|---|--------------|------------------|-----------------|------------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investment Properties | 4 | | 659,285 | | 637,715 |
| | | | <u>659,285</u> | | <u>637,715</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 23,204 | | 23,196 | |
| Cash at bank and in hand | | <u>126</u> | | <u>181</u> | |
| | | 23,330 | | 23,377 | |
| Creditors: Amounts Falling Due Within One Year | 6 | | | | |
| | | <u>(29,729)</u> | | <u>(29,729)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(6,399)</u> | | <u>(6,352)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>652,886</u> | | <u>631,363</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>652,886</u> | | <u>631,363</u> |
| REPRESENTED BY: | | | | | |
| Loans and other debts due to members within one year | | | | | |
| Members' capital classified as a liability | | <u>652,887</u> | | <u>631,364</u> | |
| | | | <u>652,887</u> | | <u>631,364</u> |
| Equity | | | | | |
| Members' other interests | | | | | |
| Other reserves | | <u>(1)</u> | | <u>(1)</u> | |
| | | | <u>(1)</u> | | <u>(1)</u> |
| | | | <u>652,886</u> | | <u>631,363</u> |
| TOTAL MEMBERS' INTEREST | | | <u>652,886</u> | | <u>631,363</u> |
| Amounts due from members | | | (23,204) | | (23,196) |
| Loans and other debts due to members within one year | | | 652,887 | | 631,364 |
| Members' other interests | | | <u>(1)</u> | | <u>(1)</u> |
| | | | <u>629,682</u> | | <u>608,167</u> |

RAYFORD TOWER LLP
Balance Sheet (continued)
As At 28 February 2023

For the year ending 28 February 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLPs subject to the small LLPs regime.)

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Mr DAMON HORNEY

Designated Member

24/10/2023

The notes on page 3 form part of these financial statements.

RAYFORD TOWER LLP
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

RAYFORD TOWER LLP is a limited liability partnership, incorporated in England & Wales, registered number OC416050 . The Registered Office is RAYFORD HOUSE, SCHOOL ROAD, HOVE, BN3 5HX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2021 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

3. Average Number of Employees

Average number of employees, including members with contracts of employment, during the year was: NIL (2022: NIL)

4. Investment Property

| | 2023 |
|------------------------|----------------|
| | £ |
| Fair Value | |
| As at 1 March 2022 | 637,715 |
| Additions | 21,570 |
| As at 28 February 2023 | <u>659,285</u> |

5. Debtors

| | 2023 | 2022 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Due within one year | | |
| Amounts due from members | 23,204 | 23,196 |
| | <u>23,204</u> | <u>23,196</u> |

6. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|-----------------|---------------|---------------|
| | £ | £ |
| Other creditors | 29,729 | 29,729 |
| | <u>29,729</u> | <u>29,729</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.