

Tiddly Films LLP accounts

Ref: OC415926/REM2A/COMP
Company Name: Tiddly Films LLP

Company Number: OC415926

Registered Address: 38 Redcliffe Gardens
London
SW10 9HA

Accounts for the Year Ended 28/02/2020

The directors present their financial statements for the year ended 28th February 2020
Including Balance Sheet, Profit and Loss reports and Notes to the accounts.

Principal Activities

The principal activity of the company is the production of film media

Directors

The directors who served during the year were as follows:

J Penny
A L Berger

This report was compiled on behalf of the directors by:



J Penny



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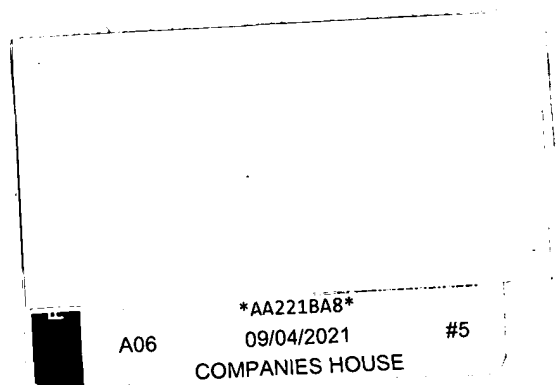
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Balance sheet

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BALANCE SHEET

	2019 £	2020 £
Capital assets		
Tangible fixed assets	0	0
Current assets		
Current Account	1735	6612
Trade Creditors	0	4521
Total Current assets	1735	11133
Current Liabilities		
Trade Debtors	0	2132
Other Debtors	0	1912
Suspense Account	88	88
Total Current Liabilities	88	4132
Net Current Assets	1647	7001
Total Assets	1647	7001
 Called up share capital	 0	 0
 Shareholders' funds	 <u>1197</u>	 <u>3501</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. ▸

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

Balance sheet

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The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Signed on behalf of the Directors by:



J Penny

Profit and Loss Account

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PROFIT AND LOSS ACCOUNT

	2019	2020
	£	£
Turnover	15662	19955
Cost of sales	1295	997
Gross profit	14367	18958
Administrative expenses	11470	8532
<i>less</i> Staff Costs	1238	4330
<i>less</i> Depreciation	0	0
<i>less</i> Tax-Disallowable Admin Expenses	13	0
<i>less</i> Bad Debts	0	0
Operating profit	1646	6096
Interest payable and similar charges	0	0
Other interest paid	0	0
<i>less</i> Drawings	0	742
Profit before taxation	1646	5354

NOTES TO THE ACCOUNTS

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Taxation

The taxation payable on profits of the LLP is the liability of the members.

Turnover

Turnover is recognised when the revenue is receivable or the partnership's right to the revenue becomes legally enforceable; there is a reasonable certainty that the income will be received; and the monetary value of the income can be measured with sufficient reliability. Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business, net of discounts, applicable VAT (if any) and other sales related taxes.

Control and Equity Status

Both partners have 50% equity within the company and gain a fixed share of 50% of profits. The control of the company is also jointly owned by the members.

Depreciation

Depreciation is calculated as 33.33% per annum for plant and machinery.