

Registered number
OC415616

Quevega Consulting LLP

Filleted Accounts

31 March 2023



Quevega Consulting LLP
Registered number:
Balance Sheet
as at 31 March 2023

OC415616

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	65,730	62,760
Current assets			
Debtors	4	-	153,519
Cash at bank and in hand		23,490	34,310
		<u>23,490</u>	<u>187,829</u>
Creditors: amounts falling due within one year	5	(12,475)	(11,350)
Net current assets		<u>11,015</u>	<u>176,479</u>
Total assets less current liabilities		76,745	239,239
Creditors: amounts falling due after more than one year	6	(21,667)	(31,667)
Net assets attributable to members		<u>55,078</u>	<u>207,572</u>
Represented by:			
Loans and other debts due to members	7	<u>55,078</u>	<u>207,572</u>
		<u>55,078</u>	<u>207,572</u>
Total members' interests			
Loans and other debts due to members	7	55,078	207,572
		<u>55,078</u>	<u>207,572</u>

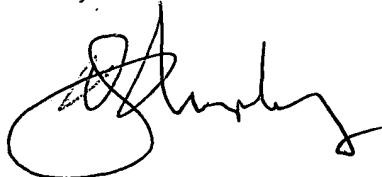
For the year ended 31 March 2023 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 5 June 2023 and signed on their behalf by:

MJ Murphy
Designated member



Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% Reducing balance basis
Computers	33.33% Straight line basis

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2023

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2022	84,373
Additions	<u>17,320</u>
At 31 March 2023	<u>101,693</u>
Depreciation	
At 1 April 2022	21,613
Charge for the year	<u>14,350</u>
At 31 March 2023	<u>35,963</u>
Net book value	
At 31 March 2023	<u>65,730</u>
At 31 March 2022	<u>62,760</u>

4 Debtors	2023	2022
	£	£
Trade debtors	-	150,000
Other debtors	<u>-</u>	<u>3,519</u>
	<u>-</u>	<u>153,519</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
Other taxes and social security costs	475	-
Other creditors	<u>2,000</u>	<u>1,350</u>
	<u>12,475</u>	<u>11,350</u>
6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>21,667</u>	<u>31,667</u>
7 Loans and other debts due to members	2023	2022
	£	£
Amounts due to members in respect of profits	<u>55,078</u>	<u>207,572</u>
Amounts falling due within one year	<u>55,078</u>	<u>207,572</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2023

8 Other information

Quevega Consulting LLP is a limited liability partnership incorporated in England. Its registered office is:
New Model Farm
Sarratt Road
Sarratt
Rickmansworth
WD3 6AJ