

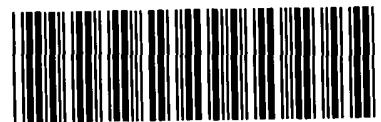
Registered number
OC415616

Quevega Consulting LLP

Filleted Accounts

31 March 2021

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COMPANIES HOUSE

Quevega Consulting LLP
Registered number:
Balance Sheet
as at 31 March 2021

OC415616

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	50,970	9,860
Current assets			
Debtors	4	176,734	174,628
Cash at bank and in hand		5,342	20,263
		<u>182,076</u>	<u>194,891</u>
Creditors: amounts falling due within one year	5	(1,200)	(123,050)
Net current assets		<u>180,876</u>	<u>71,841</u>
Total assets less current liabilities		231,846	81,701
Net assets attributable to members		<u>231,846</u>	<u>81,701</u>
Represented by:			
Loans and other debts due to members	6	<u>231,846</u>	<u>81,701</u>
		<u>231,846</u>	<u>81,701</u>
Total members' interests			
Loans and other debts due to members	6	231,846	81,701
		<u>231,846</u>	<u>81,701</u>

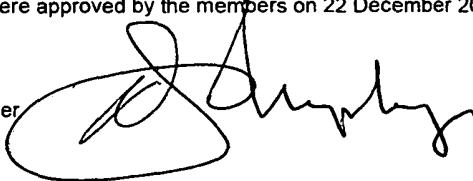
For the year ended 31 March 2021 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 22 December 2021 and signed on their behalf by:

MJ Murphy
Designated member



Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% Reducing balance basis
Computers	33.33% Straight line basis

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Employees

	2021 Number	2020 Number
Average number of persons employed by the LLP	<u>0</u>	<u>0</u>

Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2021

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2020	16,116
Additions	43,870
At 31 March 2021	<u>59,986</u>
Depreciation	
At 1 April 2020	6,256
Charge for the year	2,760
At 31 March 2021	<u>9,016</u>
Net book value	
At 31 March 2021	<u>50,970</u>
At 31 March 2020	<u>9,860</u>

4 Debtors

	2021 £	2020 £
Trade debtors	166,425	169,000
Other debtors	10,309	5,628
	<u>176,734</u>	<u>174,628</u>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	121,900
Other creditors	1,200	1,150
	<u>1,200</u>	<u>123,050</u>

6 Loans and other debts due to members

	2021 £	2020 £
Amounts due to members in respect of profits	231,846	81,701
Amounts falling due within one year	<u>231,846</u>	<u>81,701</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

Quevega Consulting LLP
Notes to the Accounts
for the year ended 31 March 2021

7 Other information

Quevega Consulting LLP is a limited liability partnership incorporated in England. Its registered office is:

New Model Farm
Sarratt Road
Sarratt
Rickmansworth
WD3 6AJ