

REPORT OF THE MEMBERS

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 APRIL 2022 TO 31 MARCH 2023

FOR

HESLING HOLDINGS LLP

OC415530 (Registered in England and Wales)



HESLING HOLDINGS LLP
OC415530

Contents of the Financial Statements
For the Period from 1 APRIL 2022 TO 31 MARCH 2023

| | Page |
|------------------------------------|------|
| General Information | 1 |
| Report of the Members | 2 |
| Income Statement | 3 |
| Balance Sheet | 4 |
| Notes for the Financial Statements | 6 |
| Detailed Profit and Loss Account | 7 |
| Capital Account Schedule | 8 |
| Current Account Schedule | 9 |

HESLING HOLDINGS LLP
OC415530

General Information
For the Period from 1 April 202 to 31 March 2023

DESIGNATED MEMBERS: **Mrs. B M F M Hewett**

 Mr. M L Hewett

REGISTERED OFFICE: **HESLINGTON**
 CHURT ROAD
 HINDHEAD
 SURREY
 GU26 6PR

REGISTERED NUMBER: **OC415530 (England and Wales)**

HESLING HOLDINGS LLP
OC415530

Report of the Members
For the period from 1 April 2022 to 31 March 2023

The members present their report with the financial statements of the LLP for the period from 1 April 2022 to 31 March 2023.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was property rental.

DESIGNATED MEMBERS

The designated members during the period under review were:

Mrs. B M F M Hewett
Mr. M L Hewett

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The profit for the period before members' remuneration and profit shares was £68,814.

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

Mrs. B M F M Hewett – Designated Member

15 MAY 2023

HESLING HOLDINGS LLP
OC415530

Income Statement
For the Period from 1 April 2022 to 31 March 2023

| | Period | Period |
|---|--------------------------------|--------------------------------|
| | 01.04.2022 to 31.03.2023 | 01.04.2021 to 31.03.2022 |
| | £ | £ |
| TURNOVER | 68,814 | 67,510 |
| Other charges | (30,246) | (27,384) |
| | <hr/> | <hr/> |
| OPERATING PROFIT AND PROFIT FOR THE FINANCIAL PERIOD BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG THE MEMBERS | <u>38,568</u> | <u>50,126</u> |

The notes form part of the statement

HESLING HOLDINGS LLP (Registered No: OC415530)

Balance Sheet as at the 31 March 2023

| | Notes | £ | 31.03.2023 £ | £ | 30.03.2022 £ |
|---|-------|--------|------------------|---------------|------------------|
| FIXED ASSETS | | | | | |
| Investment Property | 3 | | 1,340,000 | | 1,340,000 |
| CURRENT ASSETS | | | | | |
| Cash at Bank | | 43,588 | | 54,431 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | - | | - | |
| NET CURRENT ASSETS | | 43,588 | | <u>54,431</u> | |
| 54,431,462 | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>1,383,588</u> | | <u>1,394,431</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | 5 | | 43,588 | | 54,431 |
| MEMBERS OTHER INTERESTS | | | | | |
| Capital Accounts | | | 1,340,000 | | 1,340,000 |
| TOTAL MEMBERS INTERESTS | | | <u>1,383,588</u> | | <u>1,394,431</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period from 1 April 2022 to 31 March 2023.

The notes form part of the financial statements

HESLING HOLDINGS LLP
OC415530

Balance Sheet – continued
As at 31 MARCH 2023

The members acknowledge their responsibilities for:

1. ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
2. preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements were approved by the members of Hesling Holdings LLP on 1 June 2023 and were signed by:

Mrs. B M F M Hewett - Designated Member: B Hewett

HESLING HOLDINGS LLP
OC415530

Notes to the Financial Statements for the period from 1 April 2022 to the 31 March 2023

1. STATUTORY INFORMATION

Hesling Holdings LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis for preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical conventions.

Turnover

Investment Property at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other profit or loss.

Investment Property

Investment Property is shown at most recent valuation. Any aggregate or deficit arising from changes in fair value is recognized in profit or loss.

3. INVESTMENT PROPERTY

| | TOTAL |
|-----------------------------------|--------------|
| | £ |
| FAIR VALUE | |
| At 1 April 2022 and 31 March 2023 | 1,340,000 |
| NET BOOK VALUE | |
| At 31 March 2023 | 1,340,000 |
| As at 1 April 2022 | 1,340,000 |

4. CREDITORS:

| | 31.03.2023 | 31.03.2022 |
|-------------------------------------|-------------------|-------------------|
| Amounts falling due within one year | - | - |
| Other Creditors | - | - |

5. LOANS AND OTHER DEBTS TO MEMBERS

Loans and debts due to members' current account rank pari passu with other creditors.

HESLING HOLDINGS LLP
OC415530

Profit and Loss Account
For the period from 1 April 2022 to 31 March 2023

| | Period 01.04.22 to 31.03.2023 | | Period 01.04.21 to 31.03.2022 | |
|------------------------------|----------------------------------|----------------------|----------------------------------|----------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Rent received | | 68,814 | | 67,510 |
| Expenditure | | | | |
| Use of residence as office | 800 | | 750 | |
| Insurance | 2,602 | | 1,644 | |
| Light and Heat | 4,220 | | 3,555 | |
| Property Maintenance | 20,720 | | 10,903 | |
| Legal and Professional Fees | 1,904 | | 532 | |
| | | | | |
| | | 30,246 | | 17,384 |
| Finance Costs | | - | | - |
| | | | | |
| NET PROFIT | | <u>38,568</u> | | <u>50,126</u> |
| Divisible as follows: | £ | | £ | |
| Mrs. B M F M Hewett | 9,689 | | 34,001 | |
| Mr. M L Hewett | 9,689 | | 5,375 | |
| Mr. O S Hewett | 500 | | 5,375 | |
| Mr. L C Hewett | 9,690 | | 5,375 | |
| Disc. Trust | 9,000 | | 0 | |
| | | | | |
| | | <u>38,568</u> | | <u>50,126</u> |

This page does not form part of the statutory financial statements

HESLING HOLDINGS LLP
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Capital Account Schedule
for the period from 1 April 2022 TO 31 March 2023

| | B M G M | M L | O S | L C | The B H DIS- CRETIONARY TRUST | TOTAL |
|---------------------|---------|--------|--------|--------|----------------------------------|-----------|
| | HEWETT | HEWETT | HEWETT | HEWETT | | |
| | £ | £ | £ | £ | £ | £ |
| At 1 April 2022 | 944,300 | 23,567 | 23,567 | 23,566 | 325,000 | 1,340,000 |
| Capital distributed | | 4,100 | 4,100 | 4,100 | - | 12,300 |
| Less Drawings | 12,300 | - | - | - | - | - 12,300 |
| As at | | | | | | |
| 31 March 2023 | 932,000 | 27,667 | 27,667 | 27,666 | 325,000 | 1,340,000 |
| ===== | | | | | | |

HESLING HOLDINGS LLP
OC415530

Current Accounts Schedule
30 March 2023

| | B M G M HEWETT £ | M L HEWETT £ | O S HEWETT £ | L C Disc. HEWETT £ | THE B H DIS- CRETIONARY TRUST £ | TOTAL £ |
|--------------------|------------------------|--------------------|--------------------|--------------------------|--|---------------|
| At 1 April 2022 | - | - | - | - | - | - |
| Share of Profit | 9,690 | 9,689 | 500 | 9,689 | 9,000 | 38,568 |
| Capital introduced | 5,020 | | | | | 5,020 |
| At 31 March 2023 | <u>14,710</u> | <u>9,689</u> | <u>500</u> | <u>9,689</u> | <u>9,000</u> | <u>43,588</u> |