

ATA ESTATES (RUTLAND) LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ATA ESTATES (RUTLAND) LLP

GENERAL INFORMATION
for the Year Ended 31 March 2021

DESIGNATED MEMBERS:

Leyton Investments Ltd
Fudge 1967 Limited
Horizon Developments (1994) Ltd

REGISTERED OFFICE:

Tudor House
185 Kenton Road
Harrow
Middlesex
HA3 0EY

REGISTERED NUMBER:

OC414536 (England and Wales)

ACCOUNTANTS:

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

BALANCE SHEET**31 March 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Stocks		2,555,577	1,798,625
Debtors	4	635,932	428,371
Cash at bank		5,146	62,339
		<u>3,196,655</u>	<u>2,289,335</u>
CREDITORS			
Amounts falling due within one year	5	<u>1,780,579</u>	<u>1,318,673</u>
NET CURRENT ASSETS		<u>1,416,076</u>	<u>970,662</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,416,076</u>	<u>970,662</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>1,416,076</u>	<u>970,662</u>
		<u>1,416,076</u>	<u>970,662</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		1,416,076	970,662
Amounts due from members	4	<u>(552,785)</u>	<u>(339,879)</u>
		<u>863,291</u>	<u>630,783</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued

31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20 August 2021 and were signed by:

Fudge 1967 Limited - Designated member

Horizon Developments (1994) Ltd - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

ATA Estates (Rutland) LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts due from members	552,785	339,879
Other debtors	77,000	77,000
Prepayments	6,147	11,492
	<u>635,932</u>	<u>428,371</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	1,775,079	1,318,173
Other creditors	5,000	-
Accrued expenses	500	500
	<u>1,780,579</u>	<u>1,318,673</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>1,775,079</u>	<u>1,318,173</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Loans and other debts due to members rank equally in relation to other unsecured creditors, in the event of the winding up of the LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.