

**PENINSULA PROPERTY HOLDINGS LLP  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

Simply Accounts

3 Handbridge  
Chester  
Cheshire  
CH4 7JE

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COMPANIES HOUSE

**PENINSULA PROPERTY HOLDINGS LLP**  
**Financial Statements**  
**For The Year Ended 31 October 2018**

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**PENINSULA PROPERTY HOLDINGS LLP**  
**Balance Sheet**  
**As at 31 October 2018**

Registered number: OC414388

		2018		2017 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	5		2,920,000		2,920,000
			2,920,000		2,920,000
<b>CURRENT ASSETS</b>					
Debtors	6	11,114		10,204	
		11,114		10,204	
Creditors: Amounts Falling Due Within One Year	7	(12,688)		(23,698)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(1,574)		(13,494)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,918,426		2,906,506
Creditors: Amounts Falling Due After More Than One Year	8		(1,977,850)		(1,982,678)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			940,576		923,828
<b>REPRESENTED BY:</b>					
Loans and other debts due to members within one year			940,576		923,828
			940,576		923,828
<b>TOTAL MEMBERS' INTEREST</b>			940,576		923,828
Loans and other debts due to members within one year			940,576		923,828

**PENINSULA PROPERTY HOLDINGS LLP**  
**Balance Sheet (continued)**  
**As at 31 October 2018**

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For the year ending 31 October 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

*A Matthews*

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Adrian Matthews (Oct 29, 2020, 11:43pm)

**Mr Adrian Matthews**

Designated Member

Date 29 Oct 2020

The notes on pages 3 to 4 form part of these financial statements.

**PENINSULA PROPERTY HOLDINGS LLP**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

**1.2. Going Concern Disclosure**

The members have not identified any material uncertainties related to events or conditions that may cast significant doubt about the LLP's ability to continue as a going concern.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from rents received in relation to the partnerships principal investment activities.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%

**1.5. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including members, during the year was as follows: 2 (2017: 2)

**5. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Leasehold</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2017	2,700,000	220,000	2,920,000
As at 31 October 2018	2,700,000	220,000	2,920,000
<b>Net Book Value</b>			
As at 31 October 2018	2,700,000	220,000	2,920,000
As at 1 November 2017	2,700,000	220,000	2,920,000

**PENINSULA PROPERTY HOLDINGS LLP**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2018**

**6. Debtors**

	<b>2018</b>	<b>2017</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	9,365	6,455
Prepayments and accrued income	1,749	3,749
	<u>11,114</u>	<u>10,204</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>	<b>2017</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	4,828	4,828
Other creditors	-	14,940
Accruals and deferred income	7,860	3,930
	<u>12,688</u>	<u>23,698</u>

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2018</b>	<b>2017</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Bank loans	1,977,850	1,982,678
	<u>1,977,850</u>	<u>1,982,678</u>

**9. Secured Creditors**

Of the creditors falling due within and after more than one year the following amounts are secured.

	<b>2018</b>	<b>2017</b> <b>as restated</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,982,678	1,987,506

**10. Ultimate Controlling Party**

The LLP's ultimate controlling party is Mr Adrian Matthews and Mrs Carol Matthews.

**11. General Information**

PENINSULA PROPERTY HOLDINGS LLP is a limited liability partnership, incorporated in England & Wales, registered number OC414388. The Registered Office is Pen-Y-Bryn, Llandegla, Wrexham, LL11 3AH.