

Registration number: OC414340

# THLC Brighton LLP

Annual Report and Unaudited Financial Statements  
for the period from 26 October 2016 to 31 October 2017

WEDNESDAY



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20/06/2018  
COMPANIES HOUSE

# **THLC Brighton LLP**

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## **THLC Brighton LLP**

### **Limited liability partnership information**

**Designated members** S A Oliphant  
J Pickard

**Registered office** 2nd Floor  
Stanford Gate  
South Road  
Brighton  
East Sussex  
BN1 6SB

**Accountants** SRC-Time Ltd  
Chartered Accountants and Chartered Tax Advisers  
2nd Floor  
Stanford Gate  
South Road  
Brighton  
East Sussex  
BN1 6SB

## **THLC Brighton LLP**

### **Members' Report for the period from 26 October 2016 to 31 October 2017**

The members present their report and the unaudited financial statements for the period from 26 October 2016 to 31 October 2017.

#### **Principal activity**

The principal activity of the limited liability partnership is Multi Disciplinary Health care.

#### **Designated members**

The members who held office during the period were as follows:

S A Oliphant (appointed 26 October 2016)

J Pickard (appointed 26 October 2016)

#### **Members' drawings and the subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years, members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

Approved by the Board on 31.05.18 and signed on its behalf by:



S A Oliphant  
Designated member



J Pickard  
Designated member

**Chartered Accountants' Report to the Members on the Preparation of the Unaudited  
Statutory Accounts of  
THLC Brighton LLP  
for the Period Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to limited liability partnerships, we have prepared for your approval the accounts of THLC Brighton LLP for the period ended 31 October 2017 set out on pages 4 to 10 from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the members of THLC Brighton LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of THLC Brighton LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THLC Brighton LLP and its members as a body for our work or for this report.

It is your duty to ensure that THLC Brighton LLP has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of THLC Brighton LLP. You consider that THLC Brighton LLP is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of THLC Brighton LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
SRC-Time Ltd  
Chartered Accountants and Chartered Tax Advisers  
2nd Floor  
Stanford Gate  
South Road  
Brighton  
East Sussex  
BN1 6SB

Date:.....

# THLC Brighton LLP

(Registration number: OC414340)  
Balance Sheet as at 31 October 2017

	Note	31 October 2017 £
<b>Fixed assets</b>		
Tangible assets	3	6,676
<b>Current assets</b>		
Debtors	4	1,070
Cash and short-term deposits		13,951
		<u>15,021</u>
Creditors: Amounts falling due within one year	5	<u>(4,573)</u>
Net current assets		<u>10,448</u>
Total assets less current liabilities		17,124
Creditors: Amounts falling due after more than one year	6	<u>(14,625)</u>
Net assets attributable to members		<u>2,499</u>
<b>Represented by:</b>		
<b>Loans and other debts due to members</b>		
Members' capital classified as a liability		(9,723)
<b>Equity</b>		
Other reserves		12,222
		<u>2,499</u>
<b>Total members' interests</b>		
Loans and other debts due to members		(9,723)
Equity		12,222
		<u>2,499</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, as applied to limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

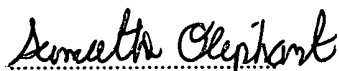
The notes on pages 7 to 10 form an integral part of these financial statements.

**THLC Brighton LLP**

**(Registration number: OC414340)**

**Balance Sheet as at 31 October 2017 (continued)**

The financial statements of THLC Brighton LLP (registered number OC414340) were approved by the Board and authorised for issue on 06.06.18. They were signed on behalf of the limited liability partnership by:



S A Oliphant  
Designated member



J Pickard  
Designated member

The notes on pages 8 to 11 form an integral part of these financial statements.

**THLC Brighton LLP**

**Statement of Changes in Members' Interests  
At 31 October 2017**

	<b>Equity</b>		
	<b>Other reserves</b>	<b>Total</b>	<b>Total 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Profit for the financial period available for discretionary division among members	12,222	12,222	12,222
At 31 October 2017	12,222	12,222	12,222
At			



# **THLC Brighton LLP**

## **Notes to the Financial Statements**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **General information and basis of accounting**

The limited liability partnership is incorporated in the United Kingdom under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of THLC Brighton LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

#### **Revenue recognition**

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### **Members' remuneration and division of profits**

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

# THLC Brighton LLP

## Notes to the Financial Statements (continued)

### 1 Accounting policies (continued)

#### Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

#### Tangible fixed assets

Individual fixed assets costing or more are initially recorded at cost.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line
Long leasehold improvements	Straight line over the length of the lease
Fixtures and fittings	25% reducing balance

#### Investment properties

Investment properties for which fair value can be measured reliably without undue cost or effort on an ongoing basis are measured at fair value annually with any change recognised in the profit and loss account.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

# THLC Brighton LLP

## Notes to the Financial Statements (continued)

### 2 Profit for the period before members' remuneration charged as an expense

Arrived at after charging/(crediting)

26 October 2016  
to 31 October  
2017  
£

Depreciation

853

### 3 Tangible fixed assets

	Long leasehold land and buildings £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>				
Additions	5,004	2,225	300	7,529
At 31 October 2017	5,004	2,225	300	7,529
<b>Depreciation</b>				
Charge for the year	398	363	92	853
At 31 October 2017	398	363	92	853
<b>Net book value</b>				
At 31 October 2017	4,606	1,862	208	6,676

Included within the net book value of land and buildings above is £Nil in respect of freehold land and buildings and £4,606 in respect of leaseholds.

## **THLC Brighton LLP**

### **Notes to the Financial Statements (continued)**

#### **3 Tangible fixed assets (continued)**

**Revalued assets for the period ended 31 October 2017**

#### **4 Debtors**

	<b>31 October 2017</b>
	<b>£</b>
Trade debtors	558
Prepayments and accrued income	512
	<hr/>
Total current trade and other debtors	<u>1,070</u>

#### **5 Creditors: Amounts falling due within one year**

	<b>31 October 2017</b>
	<b>£</b>
Accruals and deferred income	4,573
	<hr/>

#### **6 Creditors: Amounts falling due after more than one year**

	<b>31 October 2017</b>
	<b>£</b>
Other creditors	14,625
	<hr/>

#### **7 Control**

The members are the controlling party.