

**KRISTINA SANNE LLP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2019**

Kristina Sanne LLP
Balance Sheet
As at 31 October 2019

Registered number: OC414267

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	50,350		34,700	
Cash at bank and in hand		131		6,795	
		<u>50,481</u>		<u>41,495</u>	
Creditors: Amounts Falling Due Within One Year	4	(13,818)		(7,978)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			36,663		33,517
			<u>36,663</u>		<u>33,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>36,663</u>		<u>33,517</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>36,663</u>		<u>33,517</u>
REPRESENTED BY:					
Loans and other debts due to members within one year			85,012		56,787
Equity					
Members' other interests					
Members' capital		(48,350)		(23,270)	
Other reserves		1		-	
		<u>(48,349)</u>		<u>(23,270)</u>	
			<u>36,663</u>		<u>33,517</u>
TOTAL MEMBERS' INTEREST					
Loans and other debts due to members within one year			85,012		56,787
Members' other interests			(48,349)		(23,270)
			<u>36,663</u>		<u>33,517</u>

Kristina Sanne LLP
Balance Sheet (continued)
As at 31 October 2019

For the year ending 31 October 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

Member's responsibilities:

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.
- The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

Ms Kristina Sanne

17/02/2020

The notes on page 2 form part of these financial statements.

Kristina Sanne LLP
Notes to the Financial Statements
For The Year Ended 31 October 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including members, during the year was as follows: 2

3. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	7,000	7,000
Amounts due from members	43,350	27,700
	<u>50,350</u>	<u>34,700</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	208	208
Accruals and deferred income	13,610	7,770
	<u>13,818</u>	<u>7,978</u>

5. General Information

Kristina Sanne LLP is a limited liability partnership, incorporated in England and Wales, registered number OC414267. The Registered Office is First Floor, 50 Brook Street, London W1K 5DR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.