

Critical Care Consulting Partners LLP

Annual Report and Unaudited Financial Statements
for the period from 1 July 2021 to 31 March 2022

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Critical Care Consulting Partners LLP

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Critical Care Consulting Partners LLP

Limited liability partnership information

Designated members	Critical Insight Consulting Limited Klaasvakie Anaesthesia Limited Dr SJ Gill Dr P Candler
Members	Wellancot Ltd Nottingham Private Intensive Care Services Limited P Meeta Ltd Dr I Farquhar Mr A Sharman Mr N Okonkwo Mr M Dolling Cedar Medicare Ltd Henry & Andrew Ltd Hall Northern Ltd Mr A Feerick
Registered office	Ballards LLP Oakmoore Court Kingswood Road Hampton Lovett Droitwich England WR9 0QH
Accountants	Ballards LLP Chartered Accountants Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

Critical Care Consulting Partners LLP

(Registration number: OC414098)
Balance Sheet as at 31 March 2022

	Note	31 March 2022 £	30 June 2021 £
Current assets			
Debtors		22,139	60,309
Cash and short-term deposits		154,831	92,512
		<u>176,970</u>	<u>152,821</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(82,460)</u>	<u>(127,484)</u>
Net assets attributable to members		<u>94,510</u>	<u>25,337</u>
Represented by:			
Total members' interests			
Loans and other debts due to members		88,010	18,837
Equity		6,500	6,500
		<u>94,510</u>	<u>25,337</u>

For the period ending 31 March 2022 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied to limited liability partnerships, relating to small entities.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime, as applied to limited liability partnerships, and the option not to file the Profit and Loss Account has been taken.

The members acknowledge their responsibilities for complying with the requirements of the Act, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 with respect to accounting records and the preparation of accounts.

The financial statements of Critical Care Consulting Partners LLP (registered number OC414098) were approved by the Board and authorised for issue on 14 December 2022. They were signed on behalf of the limited liability partnership by:

.....
Critical Insight Consulting Limited
Designated member

Critical Care Consulting Partners LLP

Notes to the Financial Statements for the Period from 1 July 2021 to 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

General information and basis of accounting

The limited liability partnership is incorporated in England and Wales under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Critical Care Consulting Partners LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Revenue recognition

Revenue is recognised to the extent that the limited liability partnership obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

Critical Care Consulting Partners LLP

Notes to the Financial Statements for the Period from 1 July 2021 to 31 March 2022 (continued)

1 Accounting policies (continued)

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the limited liability partnership does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

2 Particulars of employees

The average number of persons employed by the limited liability partnership during the period was 0 (2021 - 15).

Critical Care Consulting Partners LLP

Notes to the Financial Statements for the Period from 1 July 2021 to 31 March 2022 (continued)

3 Tangible fixed assets

	Office equipment £	Total £
Cost		
At 1 July 2021	2,809	2,809
At 31 March 2022	2,809	2,809
Depreciation		
At 1 July 2021	2,809	2,809
At 31 March 2022	2,809	2,809
Net book value		
At 31 March 2022	-	-
At 30 June 2021	-	-

4 Debtors

	31 March 2022 £	30 June 2021 £
Trade debtors	18,125	42,475
Prepayments and accrued income	4,014	17,834
Total current trade and other debtors	22,139	60,309

5 Creditors: Amounts falling due within one year

	31 March 2022 £	30 June 2021 £
Trade creditors	266	-
Accruals and deferred income	81,778	126,868
Taxation and social security	416	616
	82,460	127,484

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.