

REGISTERED NUMBER: OC413798 (England and Wales)

Financial Statements
for the Year Ended 31 March 2018
for
Aretai LLP

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for the Year Ended 31 March 2018**

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Aretai LLP

**General Information
for the Year Ended 31 March 2018**

DESIGNATED MEMBERS:

Andrew Mark Pawley
Jeremy Michael Franks
Stephen Lee
Barry Patrick Joseph Byrne
Mrs Louise Juliet Fleming
David Timothy Lawrence Presswell

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

OC413798 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	21,000	27,000
Investments	5	<u>25,000</u>	<u>25,000</u>
		<u>46,000</u>	<u>52,000</u>
CURRENT ASSETS			
Debtors	6	261,209	386,294
Cash at bank		<u>582,286</u>	<u>413,654</u>
		<u>843,495</u>	<u>799,948</u>
CREDITORS			
Amounts falling due within one year	7	<u>(127,935)</u>	<u>(159,473)</u>
NET CURRENT ASSETS		<u>715,560</u>	<u>640,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>761,560</u>	<u>692,475</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	729,560	692,475
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>32,000</u>	-
		<u>761,560</u>	<u>692,475</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	729,560	692,475
Members' other interests		<u>32,000</u>	-
		<u>761,560</u>	<u>692,475</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Aretai LLP (Registered number: OC413798)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 12 July 2018 and were signed by:

Andrew Mark Pawley - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Aretai LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2017 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>30,000</u>
AMORTISATION	
At 1 April 2017	<u>3,000</u>
Charge for year	<u>6,000</u>
At 31 March 2018	<u>9,000</u>
NET BOOK VALUE	
At 31 March 2018	<u><u>21,000</u></u>
At 31 March 2017	<u><u>27,000</u></u>

5. FIXED ASSET INVESTMENTS

In 2017 the purchase of shares of £25,000 in Aretai Risk Management Consulting Limited has been transferred across at fair value. This investment is owned by the members in accordance with their share of goodwill units as at the time of acquisition.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	235,313	313,070
Amounts owed by group undertakings	25,125	72,453
Other debtors	771	771
	<u>261,209</u>	<u>386,294</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	2,738	24,631
Taxation and social security	88,824	105,933
Other creditors	36,373	28,909
	<u>127,935</u>	<u>159,473</u>

8. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>729,560</u>	<u>692,475</u>
Falling due within one year	<u>729,560</u>	<u>692,475</u>

Loans and other debts due to members' (other than members' capital classified as debt) would rank after other creditors.

9. **RELATED PARTY DISCLOSURES**

At the year (2017: period) end, Aretai LLP was owed a sum of £25,125 (2017: £72,453) by its subsidiary undertaking, Aretai Risk Management Consulting Limited.

During the year (2017: period), Aretai LLP received interest of £1,801 (2017: £393) and management fee of £3,090 (2017: £2,143) from Aretai Risk Management Consulting Limited, a company in which Andrew Mark Pawley is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.