

REGISTERED NUMBER: OC413798 (England and Wales)

**Financial Statements
for the Year Ended 31 March 2020
for
Aretai LLP**

Aretai LLP (Registered number: OC413798)

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for the Year Ended 31 March 2020**

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Aretai LLP

**General Information
for the Year Ended 31 March 2020**

DESIGNATED MEMBERS:

Andrew Mark Pawley
Jeremy Michael Franks
Stephen Lee
Barry Patrick Joseph Byrne
Mrs Louise Juliet Fleming
David Timothy Lawrence Presswell

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

OC413798 (England and Wales)

ACCOUNTANTS:

Parker Cavendish
Chartered Accountants
28 Church Road
Stanmore
Middlesex
HA7 4XR

Statement of Financial Position
31 March 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		9,000		15,000
Property, plant and equipment	5		2,584		6,186
Investments	6		25,000		25,000
			<u>36,584</u>		<u>46,186</u>
CURRENT ASSETS					
Debtors	7	355,866		613,808	
Cash at bank		<u>267,641</u>		<u>405,007</u>	
		<u>623,507</u>		<u>1,018,815</u>	
CREDITORS					
Amounts falling due within one year	8	<u>248,539</u>		<u>246,784</u>	
NET CURRENT ASSETS			<u>374,968</u>		<u>772,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS					
			<u>411,552</u>		<u>818,217</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2020

	Notes	2020 £	£	2019 £	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	9		375,552		786,217
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>36,000</u>		<u>32,000</u>
			<u>411,552</u>		<u>818,217</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		375,552		786,217
Members' other interests			<u>36,000</u>		<u>32,000</u>
			<u>411,552</u>		<u>818,217</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- (a) as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 11 August 2020 and signed by:

Andrew Mark Pawley - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Aretai LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 1 (2019 - NIL) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2019
and 31 March 2020

30,000

AMORTISATION

At 1 April 2019
Charge for year
At 31 March 2020

15,000

6,000

21,000

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

9,000

15,000

5. PROPERTY, PLANT AND EQUIPMENT

Plant and
machinery
etc
£

COST

At 1 April 2019
Disposals

6,186

(3,602)

At 31 March 2020

2,584

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

2,584

6,186

6. FIXED ASSET INVESTMENTS

In 2017 the purchase of shares of £25,000 in Aretai Risk Management Consulting Limited has been transferred across at fair value. This investment is owned by the members in accordance with their share of goodwill units as at the time of acquisition.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	352,496	594,432
Amounts owed by group undertakings	-	5,397
Other debtors	<u>3,370</u>	<u>13,979</u>
	<u>355,866</u>	<u>613,808</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	8,844	34,148
Amounts owed to group undertakings	2,045	-
Taxation and social security	168,045	125,037
Other creditors	69,605	87,599
	<u>248,539</u>	<u>246,784</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020	2019
	£	£
Amounts owed to members in respect of profits	<u>375,552</u>	<u>786,217</u>
Falling due within one year	<u>375,552</u>	<u>786,217</u>

Loans and other debts due to members' (other than members' capital classified as debt) would rank after other creditors.

10. RELATED PARTY DISCLOSURES

At the year end, Aretai LLP owed a sum of £2,045 (2019: was owed £5,397) to its subsidiary undertaking, Aretai Risk Management Consulting Limited.

During the year, Aretai LLP received interest of £Nil (2019: £906) and management fee of £Nil (2018: £4,800) from Aretai Risk Management Consulting Limited, a company in which Andrew Mark Pawley is a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.