

**REGISTERED NUMBER: OC413798 (England and Wales)**

**Financial Statements**

**for the Period**

**21 September 2016 to 31 March 2017**

**for**

**Aretai LLP**

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for the Period 21 September 2016 to 31 March 2017**

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**Aretai LLP**

**General Information  
for the Period 21 September 2016 to 31 March 2017**

**DESIGNATED MEMBERS:**

Andrew Pawley  
Jeremy Michael Franks  
Stephen Lee  
Barry Patrick Joseph Byrne  
Mrs Louise Fleming  
David Presswell

**REGISTERED OFFICE:**

28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:**

OC413798 (England and Wales)

**ACCOUNTANTS:**

Parker Cavendish  
Chartered Accountants  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Balance Sheet**  
**31 March 2017**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		<b>27,000</b>
Investments	5		<b>25,000</b>
			<b>52,000</b>
<b>CURRENT ASSETS</b>			
Debtors	6	<b>386,294</b>	
Cash at bank		<b>413,654</b>	
		<b>799,948</b>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b>159,473</b>	
<b>NET CURRENT ASSETS</b>			<b>640,475</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<b>692,475</b>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	8		<b>692,475</b>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	8		<b>692,475</b>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Aretai LLP (Registered number: OC413798)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 8 December 2017 and were signed by:

Andrew Pawley - Designated member

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 21 September 2016 to 31 March 2017**

**1. STATUTORY INFORMATION**

Aretai LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. EMPLOYEE INFORMATION**

The average number of employees during the period was 1 .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
Additions	<u>30,000</u>
At 31 March 2017	<u>30,000</u>
<b>AMORTISATION</b>	
Charge for period	<u>3,000</u>
At 31 March 2017	<u>3,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>27,000</u>

Goodwill is owned by the members in accordance with their share of goodwill units as at the time of acquisition.

**5. FIXED ASSET INVESTMENTS**

The purchase of shares £25,000 in Aretai Risk Management Limited has been transferred across at Fair Value.

**Notes to the Financial Statements - continued**  
**for the Period 21 September 2016 to 31 March 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	313,070
Amounts owed by group undertakings	72,453
Other debtors	771
	<u>386,294</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	24,631
Taxation and social security	105,933
Other creditors	28,909
	<u>159,473</u>

**8. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	£
Amounts owed to members in respect of profits	<u>692,475</u>
Falling due within one year	<u>692,475</u>

**9. RELATED PARTY DISCLOSURES**

During the period, an investment of £25,000 has been made at Fair Value in Aretai Risk Management Limited

Goodwill of £30,000 has also been transferred from Aretai Consulting Limited as a going concern at Fair Value.

At the period end, a sum of £72,453 was owed to us by Aretai Risk Management Consulting Limited.

The company also received interest of £393 and a management fee of £2,143 from the same company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.