

2022



**Registered Number: OC 413319
United Kingdom**

Milan Trading Overseas LLP



MEMBER'S REPORT AND FINANCIAL STATEMENTS

For the 12 months period from January 1st, 2022 to December 31st, 2022.

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1 Statutory Information

Designated Members

Roma Holdings Ltd.

Bowen Marketing Ltd.

Valencia Capital Services Ltd.

Registered Office:

6 East Point

High Street, Seal

Sevenoaks, Kent TN15 0EG

England, UK

Accountant:

Dartmouth Securities Limited

281 Waterfront Drive, P.O. Box 146, Road Town,

Tortola, British Virgin Islands.

2 Member's Report for the reporting period ended December 31st2022

The members present their report and the financial statements for the 12 month period from January 1st, 2022 to December 31st, 2022.

Principal activity

The principal activity of the LLP during the period has been acting, in substance, as an agent for trading with overseas customers in meat products and other products.

Policy on members' drawings and the subscription and repayment of capital

- Members are not entitled to draw out of the LLP any sums on account of an allocated share of profits of the LLP unless and until an amount to be divided amongst them for distribution has been agreed by all of the members.

- A member is not entitled to withdraw any capital from the Capital Accounts unless all of the members agree to this.

Designated members

The designated members of the LLP since the start of the year were as follows:

- Roma Holdings Ltd.
- Bowen Marketing Ltd.
- Valencia Capital Services Ltd.

3 Profit & Loss Statement for the period from January 1st, 2022 to December 31st, 2022
(Expressed in US Dollars)

	Note	Year ended December 31st, 2022	Year ended December 31st, 2021
Turnover	5.2.2	3.279.598	9.332.864
Administrative expenses		(256.060)	(5.435)
Operating profit		3.023.538	9.327.429
Financial expenses		(65.458)	(16.107)
Profit on ordinary activities for the 12 month period		2.958.080	9.311.322

The notes form an integral part of these financial statements

4 Balance Sheet for the reporting period ended December 31st, 2022

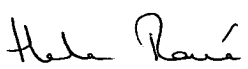
Milan Trading Overseas LLP:(Registration Number OC 413319)

	Year ended December 31st, 2022	Year ended December 31st, 2021
Current assets		
Cash and cash equivalents	412.195	4.852.212
Debtors	2.255.054	4.615.178
Stock	-	-
	<u>2.667.249</u>	<u>9.467.390</u>
Creditors: Amounts falling within one year	<u>(342.380)</u>	<u>(1.000.000)</u>
Total assets less current liabilities	<u>2.324.869</u>	<u>8.467.390</u>
Represented by:		
Members' interest		
Member's capital		
Capital	5.2.4 10.000	10.000
Retained earnings	5.2.4 (643.211)	(853.932)
Result of the period	5.2.4 2.958.080	9.311.322
	<u>2.324.869</u>	<u>8.467.390</u>

The members confirm that:

- For the period from January 1st, 2022 to December 31st 2022, the LLP was entitled to exemption from the audit of its accounts as conferred by section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.
- The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 applicable to LLPs with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 7 July, 2023 and were signed on their behalf by:

 [HELEN ROWE]
ff Roma Holdings Ltd.
Designated Member

The above confirmation given pursuant to Section 475(2) of the Companies Act 2006 takes turnover as US\$ 3.279.598 as stated at Note 5.2.2 on Page 8 to these accounts, for the purpose of Sections 382 & 477 of the Companies Act 2006.

5 Notes to the Financial Statements for the period ended December 31st, 2022

5.1 General Information

Milan Trading Overseas LLP ("the LLP") is a Limited Liability Partnership incorporated under the laws of United Kingdom on August 19th, 2016 and registered in England & Wales under n° OC413319 with its Registered Office at 6 East Point, High Street, Seal, Sevenoaks, Kent TN15 0EG, England, UK.

5.2 Accounting policies

5.2.1 Basis of preparation

The financial statements have been prepared on the historical cost basis and in accordance with:

- Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and
- The requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships issued in December 2021.

5.2.2 Turnover

	Year ended December 31st, 2022	Year ended December 31st, 2021
Trading Income	6.774.421	16.051.900
Other Income	10.576	4
Cost of sales	(3.505.399)	(6.719.040)
Operating cost	-	-
Turnover	3.279.598	9.332.864

The above turnover figure of US\$ 3.279.598 has been arrived at by adopting the accounting practice from Paragraphs 2.8 & 10.4(b)(ii) and 23.4 of FRS102 for presenting the results of the year in the Profit & Loss Account as a party that has been acting, in substance, as an agent within its Appendix 1 for trade with overseas customers.

5.2.3 Functional and presentation currency

These financial statements are presented in USD Dollars, which is the LLP's functional currency.

5.2.4 Member's interests

Members' interest	Members' capital	Reserves
Profit for the 12 months to 31/12/2017	-	-
Distribution	-	-
Profit for the 12 months to 31/12/2018	-	21.793
Distribution	-	-
Profit for the 12 months to 31/12/2019	-	(718.438)
Distribution	-	-
Profit for the 12 months to 31/12/2020	-	(157.288)
Distribution	-	-
Profit for the 12 months to 31/12/2021	-	9.311.322
Distribution	-	-
Profit for the 12 months to 31/12/2022	-	2.958.080
Distribution	-	(9.100.600)
Owed by members on incorporation	10.000	-
Paid in as of 31/12/2017	-	-
Paid in as of 31/12/2018	-	-
Paid in as of 31/12/2019	-	-
Paid in as of 31/12/2020	-	-
Paid in as of 31/12/2021	-	-
Paid in as of 31/12/2022	-	-
As at 31 December 2022	10.000	2.314.869

5.2.5 Subsequent events

There are no events that occurred after December 31st, 2022 which would require adjustments or disclosure in the financial statements.