

**2018**



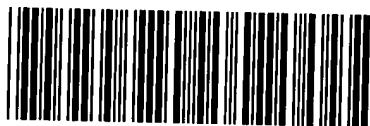
Registered Number: OC 413319  
United Kingdom

Milan Trading Overseas LLP

## MEMBER'S REPORT AND FINANCIAL STATEMENTS

For the 12 months period from January 1st, 2018 to December 31st, 2018.

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## **1 Statutory Information**

### **Designated Members**

Roma Holdings Ltd.

Bowen Marketing Ltd.

Valencia Capital Services Ltd.

### **Registered Office:**

1st Floor Midas House,

2 Knoll Rise, Orpington,

Kent, BR6 OEL

United Kingdom

### **Accountant:**

Dartmouth Securities Limited

281 Waterfront Drive, P.O. Box 146, Road Town,

Tortola, British Virgin Islands.

## **2 Member's Report for the reporting period ended December 31<sup>st</sup> 2018**

The members present their report and the financial statements for the 12 month period from January 1<sup>st</sup>, 2018 to December 31<sup>st</sup>, 2018.

### **Principal activity**

The principal activity of the LLP during the period has been acting, in substance, as an agent for trading with overseas customers in meat products and other products.

### **Policy on members' drawings and the subscription and repayment of capital**

- Members are not entitled to draw out of the LLP any sums on account of an allocated share of profits of the LLP unless and until an amount to be divided amongst them for distribution has been agreed by all of the members.
- A member is not entitled to withdraw any capital from the Capital Accounts unless all of the members agree to this.

### **Designated members**

The designated members of the LLP since the start of the year were as follows:

- Roma Holdings Ltd.
- Bowen Marketing Ltd.
- Valencia Capital Services Ltd.

**3 Profit & Loss Statement for the period from January 1st, 2018 to December 31<sup>st</sup>, 2018**  
*(Expressed in US Dollars)*

		Year ended	Year ended
	Note	December 31st, 2018	December 31st, 2017
<b>Turnover</b>	<b>5.2.2</b>	<b>32,803</b>	-
Administrative expenses		-	-
<b>Operating profit</b>		<b>32,803</b>	-
Financial expenses		-11,010	-
<b>Profit on ordinary activities for the 12 month period</b>		<b>21,793</b>	-

The notes form an integral part of these financial statements

**4 Balance Sheet for the reporting period ended December 31<sup>st</sup>, 2018**

Emerald Leather LLP:(Registration Number OC 387775)


	Year ended December 31st, 2018	Year ended December 31st, 2017
<b>Current assets</b>		
Cash and cash equivalents	1,335,340	-
Debtors	1,126,612	-
Stock	-	-
	<u>2,461,952</u>	<u>-</u>
<b>Creditors: Amounts falling within one year</b>	<b>-2,430,159</b>	<b>-</b>
<b>Total assets less current liabilities</b>	<b><u>31,793</u></b>	<b><u>-</u></b>
<b>Represented by:</b>		
<b>Members' interest</b>		
Member's capital		
Capital	5.2.4 10,000	-
Retained earnings	5.2.4 -	-
Result of the period	5.2.4 21,793	-
	<u>31,793</u>	<u>-</u>

The notes form an integral part of these financial statements

**The members confirm that:**

- For the period from January 1<sup>st</sup>, 2018 to December 31<sup>st</sup> 2018, the LLP was entitled to exemption from the audit of its accounts as conferred by section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008.
- The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 applicable to LLPs with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 6 June, 2019  
and were signed on their behalf by:

 (HELEN ROWE)  
pp Roma Holdings Ltd.  
Designated Member

The above confirmation given pursuant to Section 475(2) of the Companies Act 2006 takes turnover as US\$ 32,803 as stated at Note 5.2.2 on Page 8 to these accounts, for the purpose of Sections 382 & 477 of the Companies Act 2006.

## **5 Notes to the Financial Statements for the period ended December 31<sup>st</sup>, 2018**

### **5.1 General Information**

Milan Trading Overseas LLP ("the LLP") is a Limited Liability Partnership incorporated under the laws of United Kingdom on August 19<sup>th</sup>, 2016 and registered in England & Wales under n<sup>o</sup> OC413319 with its Registered Office at 1<sup>st</sup> Floor Midas House, 2 Knoll Rise, Orpington, Kent, BR6 0EL United Kingdom.

### **5.2 Accounting policies**

#### **5.2.1 Basis of preparation**

The financial statements have been prepared on the historical cost basis and in accordance with:

- Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and
- The requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships issued in December 2018.

#### **5.2.2 Turnover**

	<b>Year ended December 31st, 2018</b>	<b>Year ended December 31st, 2017</b>
Trading Income	1,986,842	-
Other Income	32,803	-
Cost of sales	-1,986,842	-
Operating cost	-	-
<b>Turnover</b>	<b>32,803</b>	<b>-</b>



The above turnover figure of US\$ 32,803 has been arrived at by adopting accounting practice for presenting the results of the year in the Profit & Loss Account as a party that has been acting, in substance, as an agent for trade with overseas customers.

### 5.2.3 Functional and presentation currency

These financial statements are presented in USD Dollars, which is the LLP's functional currency.

### 5.2.4 Member's interests

Members' interest	Members' capital	Reserves
Profit for the 12 months to 31/12/2016		-
Distribution		-
Profit for the 12 months to 31/12/2017		-
Distribution		-
Profit for the 12 months to 31/12/2018		21,793
Distribution		-
Owed by members on incorporation	10,000	-
Paid in as of 31/12/2016	-	-
Paid in as of 31/12/2017	-	-
Paid in as of 31/12/2018	-	-
As at 31 December 2018	<b>10,000</b>	<b>21,793</b>

### 5.2.5 Subsequent events

There are no events that occurred after December 31<sup>st</sup>, 2018 which would require adjustments or disclosure in the financial statements.