

Unaudited Financial Statements
for the Period 1 August 2016 to 31 December 2017
for
Chronos Wealth Management LLP

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COMPANIES HOUSE

Chronos Wealth Management LLP

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for the Period 1 August 2016 to 31 December 2017

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Chronos Wealth Management LLP

General Information
for the Period 1 August 2016 to 31 December 2017

DESIGNATED MEMBERS:

Ms E Bird
I H Pinnington

REGISTERED OFFICE:

The Colony Hq
Altrincham Road
Wilmslow
SK9 4LY

REGISTERED NUMBER:

OC413033 (England and Wales)

ACCOUNTANTS:

Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3, Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Chronos Wealth Management LLP (Registered number: OC413033)

Balance Sheet
31 December 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,949
CURRENT ASSETS			
Debtors	4	2,356	
Cash at bank		35,008	
		<u>37,364</u>	
CREDITORS			
Amounts falling due within one year	5	1,860	
		<u>1,860</u>	
NET CURRENT ASSETS			<u>35,504</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u><u>37,453</u></u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u><u>37,453</u></u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6		<u><u>37,453</u></u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31 December 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Chronos Wealth Management LLP (Registered number: OC413033)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26/03/18 and were signed by:



.....
Ms E Bird - Designated member

The notes form part of these financial statements

Chronos Wealth Management LLP

Notes to the Financial Statements
for the Period 1 August 2016 to 31 December 2017

1. STATUTORY INFORMATION

Chronos Wealth Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	637	2,312	2,949
At 31 December 2017	637	2,312	2,949
DEPRECIATION			
Charge for period	143	857	1,000
At 31 December 2017	143	857	1,000
NET BOOK VALUE			
At 31 December 2017	494	1,455	1,949

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	2,356

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accruals and deferred income	1,860

Chronos Wealth Management LLP

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 31 December 2017

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	£
Amounts owed to members in respect of profits	<u>37,453</u>
Falling due within one year	<u>37,453</u>

Payment of debts related to other creditors would be fulfilled before any payments due to members.

7. RELATED PARTY DISCLOSURES

The LLP has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.